

The Year in Review

Board of Directors Annual Meeting
December 8, 2022





Projects Closed in 2022 - Page 1

The Indium Corporation of America – 301 Woods Park Drive

733 FTE to be retained in Oneida County

• \$13,759,250

STE-MRTE-PILOT

- B240 Phase 3 Air City Apartments GBTP 100 Apartments
 - \$ 22,770,330

PILOT

- <u>Delta Luxury Townhomes, LLC –</u> Rome 36 Luxury Townhomes
 - \$9,920,355

STE-MRTE

- McCraith Beverages, Inc. (New York Mills)
 - \$3,762,636

128 FTE to be retained 10 FTE to be created

STE - MRTE - PILOT

- Horsht, LLC (Fiber Instrument Sales and The Light Connection)
 - \$ 4,292,013

 County

\$4,292,013 336 FTE to be retained - 15 FTE to be created in Oneida

394 FTE to be retained in NYS

STE-MRTE-PILOT

Projects Closed in 2022 - Page 2

- Central Utica Building, LLC - 146.5 retained 14.4 to be created
 - \$42,359,401 December 2022 Closing Anticipated
 - STE-MRTE
- Pivot Solar NY 4, LLC (Verona) 2.375 MW Community Solar
 - \$4,417,276
 - MRTE PILOT \$10,000 per MW
- GSPP Hillsboro & Dunbar, LLC 3.13 MW Solar Camden
 - \$5,524,969
 - PILOT \$5,500 per MW

Projects Induced in 2022 - Page 1

- SSC Kirkland LLC Community Solar 4.2 MW Closing Uncertain
 - \$3,737,685
 - PILOT \$7,000 per MW
 - SG Oneida, PV (Trenton) 4.2 MW Closing Uncertain
 - \$8,277,386
 - PILOT \$10,000 per MW

- B240, LLC (Air City Lofts Phase 3)
 - Extended License Agreement through February 28, 2022
- B240 LLC (Air City Lofts Phase 2 & 3)
 - Extended Sales Tax Exemption Term
- Woodhaven Ventures, LLC
 - Extended Sales Tax Exemption term
- Alder Creek Beverage
 - Consented to sublease of a 20-acre parcel under lease/leaseback
- Research Associates of Syracuse 111 Dart Circle
 - Granted deadline to end of December 2022 to secure a new tenant

Rome Community Brownfields Restoration Corp. (RCBRC)

- Granted Environmental Easement to NYS DEC for continued remediation of the Parcel 4 site
- Approved license to MV EDGE and its consultants to enter the Tower Parcel to perform environmental investigation and remedial planning

RCBRC (Cold Point Corp. Facility)

- Released certain roadways from the Lease Agreement and conveyed to the City of Rome. Authorized release from lease and conveyance to Cold Point of remediated Cold Point Parcel
- Consent to Extension of Sales Tax Exemption term

Delta Luxury Townhomes

- Release of roadways and conveyance to City of Rome
- Engler Electric, Inc.
 - Consent to Extension of Sales Tax Exemption term

• JGV, LLC/Vicks Lithograph

 Waived any current recovery of benefits based upon job commitment shortfall due to industry and economic circumstances. To be reviewed in one year.

• SQ1 Holding, LLC (Square One Coatings)

Consent to Extension of Sales Tax Exemption term

• Lithia Real Estate, Inc.- Carbone Auto Group

Terminated PILOT benefits effective January 1 of 2022

ONX3 LLC

Approved request for early termination of lease/leaseback

New Hartford Lodging Group, LLC

• Early termination of lease/leaseback

- JH Rhodes/Universal Photonics (Facilities Mgt. Vernon)
 - Extended MRTE to portion of refinanced mortgage
- Quiet Meadows Solar Farm 1 & 2, LLC
 - Authorized the form and execution of a Leasehold Mortgage (Refi)
- GSPP 4575 State Route 69, LLC (Solar)
 - Approved mortgage the Agency's leasehold interest to Live Oak Banking Co.
- New Hartford Lodging Group
 - Ratification of early execution of lease termination documents as requested by lessor

- Griffiss Local Development Corporation
 - NYS Vietnam Veterans Memorial Fund, Inc. Consent to operate the Vietnam Veteran's Memorial at GBTP
 - <u>474 Phoenix Drive</u> Consent to assignment of sublease from Peraton Inc. to CTFV Acquisition Corp.
 - <u>Bldg. 770</u> Consent for two, month-to-month leases to Tioga Construction Co. and Hanson Aggregates
 - <u>GBTP Roadway and Utility property</u> Consented to release of all roadway and utility property (incl. parcels F10A/F3B) from Master Lease for transfer to City of Rome
 - Natural Gas Conversion Project Authorized exemptions from mortgage recording tax related to gas conversion projects at Bldgs. 770 thru 780 and 796/798; and exemption from of sales tax relating to Building 301(Cardinal Griffiss Realty)
 - <u>Kelberman</u> Consent to short-term license followed by long-term sub-lease for a portion of Bldg. 796-798

Actions Related to Developing Project - Page 1

• Central Utica Building, LLC

Amended original resolution to include contingencies that the Agency benefits be tied to: 1) lease with Mohawk Valley ASC which provides MVASC a minimum of 10 years' use of 6 ambulatory surgical rooms and a minimum of a total 35,000 sq. ft. of space; 2) a lease is entered into with CNY Cardiology for a minimum of 10 years with a minimum utilization of 20,000 sq. ft. and 3) that CUB establish site control, demonstrated through ownership, or a land lease, for a minimum of 20 years, to the parcel on Columbia Street described in the application.

Actions Related to Developing Projects - Page 2

Central Utica Building, LLC - Continued

- Commenced condemnation proceedings pursuant to Article 2 of the Eminent Doman Procedure Law ("EDPL") to obtain a parcel of land known as 411 Columbia Street in the City of Utica to support the Central Utica Building, LLC project and the MVHS Wynn Hospital Project.
- Consent to Extension of Sales Tax Exemption Term
- Authorized increase in mortgage recording tax exemption limit - PENDING 12/8/2022 meeting

Other Actions

Solar UTEP

 Amended the Uniform Tax Exemption Policy for community solar projects to \$10,000 per MW

SUNY POLY

 Adopted a resolution affirming continued support for maintaining the two-campus SUNY Polytechnic Institute model and strongly opposing any changes that would separate the two campuses and reunite the former CNSE component with UAlbany

Advanced Engineering Institute at MVCC

• Granted sponsorship for the CNC Mastercam training course, at an amount of \$600 per trainee, for up to 12 total trainees

O-H-M BOCES Carpentry Program Support

• Approved \$7,500 sponsorship of carpentry trade program, with identical match from OCLDC, for tuition and tools

IDA ADMIN

 Appointed Laura Cohen as FOIL Officer and Timothy Fitzgerald as Assistant Secretary

2022 Jobs/Investment Summary

Closed Projects*

Retained: 1,343.5

To Be Created: 37.4

\$ 111,806,230

\$ 12,033,071

Total Closed & Induced Projects

Retained: 1,343.5

To Be Created: 37.4

\$ 123,839,301

Induced Projects

^{*}Includes tentative

Summary

- OCIDA continues to assist in incentivizing investment resulting in new jobs and economic activity.
- Efforts of past years have established a solid foundation for continued job growth and economic gains for region.

OCIDA Closed in 2022	Cost	Retained	Created	Total FTE	Induced in '22	Cost
GSPP Hillsboro Dunbar Solar	\$ 5,524,969					
Indium Wood Pk Dr	\$ 13,759,250	733			SSC Kirkland	\$ 3,755,685
B240 P 3	\$ 27,770,330				SG Onei da	\$ 8,277,386
					Takal	ć 42.022.074
Delta Lux Townhomes	\$ 9,920,355				Total	\$ 12,033,071
Divist Calant 22 Cl	ć 4.417.27C					
Pivot Solar 6-22 SL	\$ 4,417,276					
	4 2762626	420				
McCraith - CL Planned	\$ 3,762,636	128	8			
Harabi FICTI C. Cl. Blancad	4 202 042	226	4.5			
Horsht-FIS TLC - CL Planned	\$ 4,292,013	336	15			
CUB 2022 - CL Anticipated	\$ 42,359,401	146.5	14.4			
Totals	\$ 111,806,230	1343.5	37.4	1343.5		
					All Projects	\$ 123,839,301