

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Oneida County Industrial Development Agency (the "Agency") on the 9th day of July 2018 at 9:00 a.m., local time, at 584 Phoenix Drive, City of Rome, Oneida County, New York in connection with the following matters:

Rome Community Brownfield Restoration Corporation ("RCBRC") and Rome Industrial Development Corporation ("RIDC"), on behalf of RCBRC and RIDC, the principals of RCBRC and RIDC, or an entity to be formed on behalf of any of the foregoing (collectively, the "Company") have applied to the Agency to enter into a transaction in which the Agency will assist in the revitalization of the former Rome Cable Site, Phase 1 of which is site preparation and construction of a 912 LF industrial access road and concrete shoulders and truck staging area; future phases will include site preparation and infrastructure to support an additional estimated 180,000 – 200,000 SF of industrial space (collectively, the "Improvements"), situated on a 5.018± acre parcel of land located at the intersection of South Jay and Henry Streets, City of Rome, Oneida County, New York (the "Land"), all for the purpose of eliminating blight, attracting new investment and creating employment in the Erie Boulevard Brownfield Opportunity Area (the Land and the Improvements are referred to collectively as the "Facility" and the construction of the Improvements is referred to as the "Project"). The Facility will be initially operated and/or managed by RCBRC.

The Agency owns the Land and leases it to RCBRC pursuant to Lease Agreements. At the end of the lease terms, the Agency will convey the Facility to RCBRC. The Agency contemplates that it will provide financial assistance to the Project in the form of abatement of real property taxes for a period of twenty (20) years for each phase of development, a portion of which PILOT Payments will be paid to RIDC to reimburse it for costs incurred to finance and/or develop the Project and the balance to be allocated among the tax jurisdictions, which financial assistance is a deviation from the Agency's Uniform Tax Exemption Policy, to be more particularly described in a Final Authorizing Resolution to be adopted by the Agency prior to the closing of the transactions described herein.

A representative of the Agency will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. A copy of the Application for Financial Assistance filed by the Company with the Agency, including an analysis of the costs and benefits of the proposed Project, is available for public inspection at the offices of the Agency, 584 Phoenix Drive, Rome, New York.

ONEIDA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

Dated: June 25, 2018

By: /s/ Shawna M. Papale, Executive Director