

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Oneida County Industrial Development Agency (the "Agency") on May 29, 2025 at 9:30 a.m., local time, at 584 Phoenix Drive, City of Rome, Oneida County, New York in connection with the following matters:

The Agency owns a 5± acre parcel of land located at 220 South Madison Street in the City of Rome, County of Oneida and State of New York (the "Land") and leases the Land to Rome Community Brownfield Restoration Corporation (the "Company") pursuant to a First Amended and Restated Lease Agreement dated as of December 1, 2015 (the "Lease Agreement"), all for the purpose of the Company undertaking the environmental investigation, remediation, restoration and/or clean-up of the Facility (collectively, the "Environmental Remediation") so to enable its eventual re-use and/or redevelopment. The Company subleases the Facility to International Wire (the "Sublessee") and the Facility is the subject of a First Amended and Restate PILOT Agreement dated as of December 1, 2015 among the Agency, the Company and the Sublessee (the "PILOT Agreement"). The Company is requesting an extension of the Lease Agreement and the PILOT Agreement to allow the Company to continue to undertake the Environmental Remediation and to repair and rehabilitate the Facility following significant tornado damage, all to enable its redevelopment and as an inducement to the Sublessee to continue to lease the Facility and retain employment in the City of Rome (collectively, the "Project").

The Agency contemplates that it will provide financial assistance to the Company in support of the Project in the form of extending the abatement of real property taxes for an additional five years with PILOT Payments (a) to be converted to fixed payments equal to the current PILOT Payment plus an annual escalator if the Facility is occupied by a for-profit tenant and (b) to be fully exempt if the Facility is occupied by a not-for-profit tenant or the Company, which financial assistance represents a deviation from the Agency's Uniform Tax Exemption Policy, to be more particularly described in a final authorizing resolution.

A representative of the Agency will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. Comments may also be submitted to the Agency in writing or electronically prior to the hearing. Minutes of the Public Hearing will be transcribed and posted on the Agency's website. A copy of the letter requesting the extension from the Company to the Agency, including an analysis of the costs and benefits of the proposed financial assistance, is available for public inspection at the offices of the Agency, 584 Phoenix Drive, Rome, New York and on the Agency's website.

ONEIDA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

Dated: May 12, 2025

By: /s/ Shawna M. Papale, Executive Director