

LAURA S. RUBERTO
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P: 315.738.1223
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July 25, 2011

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Joseph Surace, Assessor
City of Rome
198 North Washington Street
Rome NY 13440

Re: *Oneida County Industrial Development Agency 2011 Real Estate Lease
Griffiss Local Development Corporation (Building 770/774) Facility*

Dear Mr. Surace:

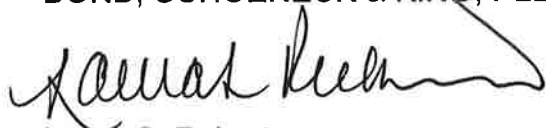
Enclosed you will please find Form RP-412-a (Application for Real Property Tax Exemption) in connection with the above-referenced transaction. Attached to the Application is a copy of the Payment in Lieu of Tax Agreement, which sets forth the terms of the tax abatement that the Agency will grant to the Company effective July 26, 2011. Also enclosed for your ease of reference is a Closing Summary Sheet that summarizes the benefits the Company will receive.

We direct your attention to the fact that all PILOT bills should be mailed directly to the Company.

Should you have any questions on the enclosed, please do not hesitate to contact our offices.

Very truly yours,

BOND, SCHOENECK & KING, PLLC



Laura S. Ruberto
Legal Assistant

LSR/lr
Enclosures

cc: Attached Distribution List

Distribution List

Anthony J. Picente, Jr.
Oneida County Executive
800 Park Avenue
Utica, New York 13501

James F. Brown, Mayor
City of Rome
Rome City Hall
198 North Washington Street
Rome, New York 13440

Anthony R. Carvelli
Commissioner of Finance
Oneida County Finance Department
800 Park Avenue
Utica NY 13501

Receiver of Taxes
City of Rome
Attn.: City Treasurer
198 North Washington Street
Rome, New York 13440

Kathy Pilbeam, Director
Real Property Tax Services
Oneida County
800 Park Avenue
Utica, New York 13501

Patricia S. Riedel, President
Board of Education
Rome City School District
409 Bell Street
Rome, New York 13440

County of Oneida
Receiver of Taxes
800 Park Avenue
Utica, New York 13501

Jeffrey P. Simons
Superintendent of Schools
Rome City School District
409 Bell Street
Rome, New York 13440

Receiver of Taxes
Rome City School District
Attn.: Diane Delude, District Treasurer
409 Bell Street
Rome, New York 13440



**NYS DEPARTMENT OF TAXATION & FINANCE
OFFICE OF REAL PROPERTY TAX SERVICES**

RP-412-a (1/95)

**INDUSTRIAL DEVELOPMENT AGENCIES
APPLICATION FOR REAL PROPERTY TAX EXEMPTION
(Real Property Tax Law, Section 412-a and General Municipal Law, Section 874)**

1. INDUSTRIAL DEVELOPMENT AGENCY (IDA)

Name Oneida County Industrial Development Agency
 Street 584 Phoenix Drive
 City Rome NY 13441
 Telephone no. Day (315) 338-0393
 Evening () _____
 Contact Shawna M. Papale
 Title Executive Director

2. OCCUPANT (IF OTHER THAN IDA)

(If more than one occupant attach separate listing)

Name Griffiss Local Development Corporation
 Street 584 Phoenix Drive
 City Rome NY 13441
 Telephone no. Day (315) 338-0393
 Evening () _____
 Contact Steven J. DiMeo
 Title Authorized Representative

3. DESCRIPTION OF PARCEL

a. Assessment roll description (tax map no./roll year)
243.000-1-1.9 (2011) (part of)
 b. Street address 428 - 430 Phoenix Drive
Griffiss Business & Technology Park
 c. City, Town or Village Rome

d. School District Rome City School District

e. County Oneida
 f. Current assessment part of 348,600 (land)
1,802,100 (building)
 g. Deed to IDA (date recorded; liber and page)
July 22, 2011 2011-010274

4. GENERAL DESCRIPTION OF PROPERTY (if necessary, attach plans or specifications)

a. Brief description (include property use) renovations to a 36,000± square foot building known as Building 770/774, to house a number of technology companies and common areas for research & dev't
 b. Type of construction _____
 c. Square footage 36,000±
 d. Total cost \$50,000
 e. Date construction commenced _____
 f. Projected expiration of exemption (i.e. date when property is no longer possessed, controlled, supervised or under the jurisdiction of IDA)
June 30, 2027

5. SUMMARIZE AGREEMENT (IF ANY) AND METHOD TO BE USED FOR PAYMENTS TO BE MADE TO MUNICIPALITY REGARDLESS OF STATUTORY EXEMPTION

(Attach copy of the agreement or extract of the terms relating to the project).

a. Formula for payment See Exhibit A and PILOT Agreement attached hereto

b. Projected expiration date of agreement June 30, 2027

c. Municipal corporations to which payments will be made

	Yes	No
County _____	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Town/City _____	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Village _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>
School District _____	<input checked="" type="checkbox"/>	<input type="checkbox"/>

d. Person or entity responsible for payment

Name Griffiss Local Development Corp
 Title Steve DiMeo, Authorized Rep
 Address 584 Phoenix Drive
Rome NY 13441

e. Is the IDA the owner of the property? Yes No (check one)
If "No" identify owner and explain IDA rights or interest in an attached statement.

Telephone 315-338-0393

6. Is the property receiving or has the property ever received any other exemption from real property taxation? (check one) Yes No

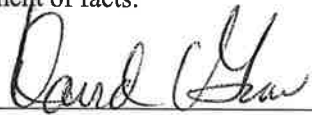
If yes, list the statutory exemption reference and assessment roll year on which granted:
exemption Former Griffiss AFB assessment roll year _____

7. A copy of this application, including all attachments, has been mailed or delivered on 7/25/11 (date) to the chief executive official of each municipality within which the project is located as indicated in Item 3.

CERTIFICATION

I, David C. Grow, Chairman _____ of _____
 Name Title
Oneida County Industrial Development Agency hereby certify that the information
 Organization
 on this application and accompanying papers constitutes a true statement of facts.

July 12, 2011
Date



 Signature

FOR USE BY ASSESSOR

1. Date application filed _____
2. Applicable taxable status date _____
- 3a. Agreement (or extract) date _____
- 3b. Projected exemption expiration (year) _____
4. Assessed valuation of parcel in first year of exemption \$ _____
5. Special assessments and special as valorem levies for which the parcel is liable:

Date

Assessor's signature

GRIFFISS LOCAL DEVELOPMENT CORPORATION
and
ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

PAYMENT-IN-LIEU-OF-TAX AGREEMENT

Oneida County Industrial Development Agency
2011 Real Estate Lease

(GRIFFISS LOCAL DEVELOPMENT CORPORATION/
BUILDING 770/774 FACILITY)

County of Oneida

and

City of Rome

and

Rome City School District

Tax Account Number: Part of 243.000-1-1.9

PAYMENT-IN-LIEU-OF-TAX AGREEMENT

THIS AGREEMENT, dated as of July 1, 2011, is by and between **GRIFFISS LOCAL DEVELOPMENT CORPORATION**, a not-for-profit local development corporation duly organized and validly existing under the laws of the State of New York, having its principal office at 584 Phoenix Drive, Rome, New York 13441 ("GLDC") and **ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY**, an industrial development agency and a public benefit corporation of the State of New York having its principal office at 584 Phoenix Drive, Rome, New York 13441 (the "Agency").

W I T N E S S E T H:

WHEREAS, the Agency is authorized and empowered by the provisions of Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended, (the "Enabling Act"), and Chapter 372 of the 1970 Laws of New York, as amended, constituting Section 901 of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of, among others, industrial facilities for the purpose of promoting, attracting and developing economically sound commerce and industry in order to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, GLDC has requested the Agency assist in a certain industrial development facility consisting of renovations to a 36,000± square foot building known as Building 770/774 (the "Improvements") situated on a 3.386± acre parcel of land located at 428 – 430 Phoenix Drive, Technology Heights, Griffiss Business and Technology Park, City of Rome, Oneida County, New York (the "Land") and the acquisition and installation of equipment in the Improvements (the "Equipment") all to be used to house a number of technology companies and common area for research and development and educational venues, all for the coordination of redevelopment efforts for the recently realigned Griffiss Air Force Base (the Land, the Improvements and the Equipment referred to collectively as the "Facility"); and

WHEREAS, the United States of America, acting by and through the Secretary of the Air Force, conveyed a 20.680 ± acre parcel of real property ("Parcel

F4B") to the Agency by means of a Quitclaim Deed (the "Deed") dated August 21, 2001 and recorded in the Oneida County Clerk's Office on January 7, 2002 in Book of Deeds 3032 at Page 319; and

WHEREAS, the Agency leases Parcel F4B to GLDC pursuant to a certain lease agreement dated as of December 1, 2001 (the "Prime Lease") between the Agency and GLDC, a memorandum of which was recorded on January 7, 2002, in the Oneida County Clerk's office in Book of Deeds 3032 at Page 337; and

WHEREAS, the Agency and GLDC entered into a Partial Release of Lease Agreement dated as of July 1, 2011 (the "Release Agreement") whereby the Land (including any buildings, structures and other improvements thereon) is released from the demised premises described in the Prime Lease; and

WHEREAS, the Agency conveyed fee title to the Land (including any buildings, structures and other improvements thereon) to itself by way of a Bargain and Sale Deed dated as of July 1, 2011 (the "Agency Deed") to effectuate a subdivision of the Land; and

WHEREAS, the Agency has agreed to lease the Facility to GLDC pursuant to a Lease Agreement dated as of July 1, 2011 between the Agency and GLDC (the "Lease Agreement") such that title will remain in the Agency throughout the Lease Term (as such term is defined in the Lease Agreement); and

WHEREAS, GLDC intends to sublease a 20,902± gross square foot portion of the Facility (the "BAE Facility") to BAE Systems National Security Solutions, Inc. (f/k/a BAE Systems Mission Solutions, Inc.) ("BAE") for its operations upon the terms and conditions set forth in a Sublease Agreement dated as of November 13, 2000, as amended by the BAE Sublease Amendment No. 1, as the same may be further amended from time to time including, without limitation, by BAE Sublease Amendment No. 2 (collectively, the "BAE Sublease Agreement"); and

WHEREAS, GLDC intends to sublease a 4,836± square foot portion of the Facility (the "CACI Facility") to CACI Technologies, Inc. ("CACI") for its operations upon the terms and conditions set forth in a Sublease Agreement to be entered into by and between GLDC, as sublessor, and CACI, as sublessee, as the same may be amended from time to time (the "CACI Sublease Agreement"); and

WHEREAS, GLDC shall retain a 10,262± gross square foot portion of the Facility for its operation (the "GLDC Facility"); and

WHEREAS, the Facility will be exempt from, among other things, real property taxes, general property taxes, general school district taxes, general assessments, service charges or other governmental charges of a similar nature levied and/or assessed upon the Facility or the interest therein of GLDC or the occupancy thereof by GLDC (the "Exempt Taxes") commencing on the first date of the Exemption Term, as that date is established by the parties and as described herein, because the Facility is, or will be, under the jurisdiction, supervision and/or control of the Agency and used for a purpose within the meaning of the applicable Constitutional and statutory provisions, including the Enabling Act, provided, however, such exemption will not extend to special assessments or ad valorem levies; and

WHEREAS, GLDC understands that it, as lessee of the Facility leased by the Agency, will, in fact, have Exempt Taxes to pay under the provisions of the Lease Agreement from the first date of the Exemption Term (as that date is determined by the parties and described herein) through the term of the Lease Agreement (the "Exemption Term"); and

WHEREAS, each year of the Exemption Term is more particularly set forth on Schedule B attached hereto (each year being referred to as an "Exemption Year"); and

WHEREAS, the Agency and GLDC deem it necessary and proper to enter into an agreement making provision for payments-in-lieu-of-taxes and such assessments by GLDC to the City of Rome or any village which may be incorporated after the date hereof, within which the Facility is or may be, wholly or partially located, Oneida County, Rome City School District and appropriate special districts (hereinafter each a "Taxing Authority" and collectively the "Taxing Authorities") in which any part of the Facility is or is to be located; and

WHEREAS, all defined terms herein as indicated by the capitalization of the first letter thereof and not otherwise defined herein shall have the meanings ascribed to such terms as set forth in the Lease Agreement.

NOW, THEREFORE, to provide for certain payments to the Taxing Authorities, and for other good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereto agree as follows:

1. GLDC shall pay to each Taxing Authority:

(a) all taxes that are due with respect to the Facility prior to the Exemption Term, no later than the last day during which such payments may be made without penalty; and

(b) all special assessments and ad valorem taxes coming due and payable during the term of the Lease Agreement for which the Facility is not exempt, no later than the last day during which such payments may be made without penalty.

2. GLDC shall pay to each Taxing Authority as set forth on Schedule A attached hereto and made a part hereof an amount in lieu of the Exempt Taxes (the "PILOT Payments") during each Exemption Year as follows:

(a) With respect to any portion of the Facility which GLDC now or hereafter subleases to a subtenant who uses the same for a purpose which the Agency determines would not be exempt from taxation under the Real Property Tax Law:

(i) thirty-three and one-third percent (33 1/3%) of the Exempt Taxes from the first through and including the fifth Exemption Year; and

(ii) fifty percent (50%) of the Exempt Taxes from the sixth through and including the tenth Exemption Year; and

(iii) seventy-five percent (75%) of the Exempt Taxes from the eleventh through and including the fifteenth Exemption Year; and

(iv) one hundred percent of the Exempt Taxes after the fifteenth Exemption Year.

(b) With respect to any portion of the Facility which GLDC now or hereafter uses for its own operations or which GLDC now or hereafter subleases to a subtenant who uses the same for a purpose which the Agency determines would be exempt from taxation under the Real Property Tax Law:

(i) zero percent (0%) of such taxes from the first through and including the fifteenth Exemption Year; and

(ii) one hundred percent (100%) of such taxes after the fifteenth Exemption Year.

Anything herein to the contrary, notwithstanding, this Agreement shall terminate on the date on which the Lease Agreement shall terminate and the Agency shall convey title to the Facility to GLDC pursuant to the Lease Agreement.

Anything herein to the contrary, notwithstanding, upon the failure of GLDC in making any payment when due hereunder and upon failure to cure such default within thirty (30) days of receipt of notice as herein provided, GLDC shall henceforth pay as PILOT Payments one hundred percent (100%) of the Exempt Taxes together with interest at the rate of nine percent (9%) per annum on any delinquent PILOT Payments together with expenses of collection, including but not limited to, payment of attorneys' fees; provided, however, nothing herein contained shall be deemed to limit any other rights and remedies the Agency may have hereunder or under any other Transaction Document.

3. GLDC will make PILOT Payments to each Taxing Authority hereunder for each Exemption Year by making the required payment to such Taxing Authority no later than the last day during which such Exempt Taxes could otherwise be made without penalty as if the Facility was owned by GLDC and not by the Agency.

4. The PILOT Payments to be made by GLDC pursuant to this Agreement are intended to be in lieu of all Exempt Taxes that would have to be paid on the Facility leased to GLDC by the Lease Agreement.

5. If, by reason of a change in the Constitution or laws of the State of New York, or an interpretation of the Constitution or the laws of the State of New York by the Court of Appeals (or such lower court from which the time to appeal has expired) of the State of New York, or for any other reason, GLDC is required to pay any tax which the payments specified herein are intended to be in lieu of, GLDC may deduct the aggregate of any such payments made by it from the amount herein agreed to be paid in lieu of such taxes and need only pay the difference (if such difference is a positive number). Furthermore, inasmuch as the PILOT Payments herein agreed to be made by GLDC are intended to be in lieu of all Exempt Taxes, it is agreed that said payments shall not, as to any Exemption Year, be in an amount greater than would be payable for

such year for such Exempt Taxes, in the aggregate, by a private corporation on account of its ownership of the Facility.

6. This Agreement shall be binding upon the successors and assigns of the parties.

7. It is the intent of the parties that GLDC will have all the rights and remedies of a taxpayer with respect to any real property or other tax, service charge, special benefit, ad valorem levy, assessment or special assessment because of which, or in lieu of which, GLDC is obligated to make a payment hereunder, as if and to the same extent as if GLDC were the owner of the Facility. It is the further intent of the parties that GLDC will have all of the rights and remedies of a taxpayer as if and to the same extent as if GLDC were the owner of the Facility with respect to any proposed assessment or change in assessment concerning the property, or any portion thereof, whether through an assessor, board of assessment review, court of law, or otherwise and likewise will be entitled to protest before and be heard by such assessor, board of assessment review, court of law or otherwise and will be entitled to take any and all appropriate appeals or initiate any proceedings to review the validity or amount of any assessment or the validity or amount of any taxes that would have been payable but for the provisions hereof. In the event, however, that a court of competent jurisdiction shall enter an order or judgment determining or declaring that, by reason of the Agency's ownership of the Facility, GLDC does not have the right to bring a proceeding to review such assessment under the Real Property Tax Law or any other law, then GLDC shall have the right to contest such assessment in the name and as the agent of the Agency, and the Agency agrees to cooperate with GLDC in all respects in any such proceeding.

8. All amounts payable by GLDC hereunder will be paid to the respective Taxing Authority and will be payable in such lawful money of the United States of America as at the time of payment is legal tender for the payment of public and private debts, including a check payable in such money.

9. (a) If any term or provision hereof should be for any reason held or adjudged to be invalid, illegal or unenforceable by any court of competent jurisdiction, such term or provision will be deemed separate and independent and the remainder hereof will remain in full force and effect and will not be invalidated, impaired or otherwise affected by such holding or adjudication.

(b) This Agreement may not be effectively amended, changed, modified, altered or terminated except by an instrument in writing executed by the parties hereto.

(c) All notices, certificates or other communications hereunder shall be in writing and shall be sufficiently given and shall be deemed given when received or upon refusal of receipt by United States registered or certified mail, postage prepaid, return receipt requested, to the Agency or GLDC, as the case may be, addressed as follows:

To the Agency:

Oneida County Industrial Development Agency
584 Phoenix Drive
Rome, New York 13441
Attn: Executive Director

With a copy to:

Bond, Schoeneck & King, PLLC
501 Main Street
Utica, New York 13501
Attn.: Linda E. Romano, Esq.

To GLDC:

Griffiss Local Development Corporation
584 Phoenix Drive
Rome, New York 13441
Attn: Steven J. DiMeo, Authorized Representative

With a copy to:

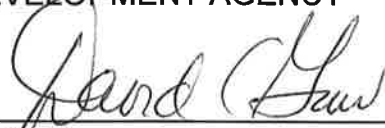
Joseph E. Saunders, Esq.
Saunders Kahler, LLP
185 Genesee Street, Suite 1400
Utica, New York 13501

provided, that the Agency or GLDC may, by notice given hereunder to the other, designate any further or different addresses to which subsequent notices, certificates or other communications to them shall be sent.

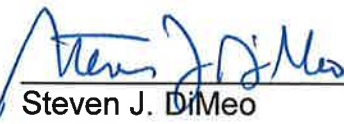
(d) This Agreement shall be governed by and construed in accordance with the law of the State of New York, exclusive of its conflicts of law principles.

IN WITNESS WHEREOF, the parties have executed this **PILOT Agreement** as of the date first above written.

ONEIDA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY


By: 
David C. Grow
Its Chairman

GRIFFISS LOCAL DEVELOPMENT
CORPORATION

By: 
Steven J. DiMeo
Its Authorized Representative

STATE OF NEW YORK)
) SS:
COUNTY OF ONEIDA)

On the 12th day of July 2011, before me, the undersigned a notary public in and for said state, personally appeared **David C. Grow**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.

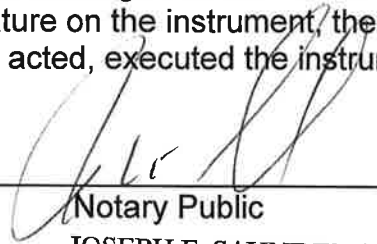


Notary Public

LAURA S. RUBERTO
Notary Public, State of New York
Appointed in Oneida County
Commission Expires August 1, 2010 *2014*

STATE OF NEW YORK)
) SS:
COUNTY OF ONEIDA)

On the 12th day of July 2011 before me, the undersigned a notary public in and for said state, personally appeared **Steven J. DiMeo**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.



Notary Public

JOSEPH E. SAUNDERS
NOTARY PUBLIC, State of New York
Appointed in Oneida County
My Commission Expires Nov. 30, *2013*
Reg No. *025A 474 5082*

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EXHIBIT A

Legal Description of Building 770/774 Parcel

ALL THOSE TRACTS, PIECES, OR PARCELS OF LAND situate in the City of Rome, County of Oneida and State of New York as shown as Parcel A and Parcel B on a map entitled "Map Showing Lands to be Leased to BAE Systems Mission Solutions, Inc., (BAE Parcel), City of Rome, County of Oneida, State of New York" made by Michael P. Waters, P.L.S. No. 50027, dated March 28, 2001, last revised July, 2001, and filed in the Oneida County Clerk's Office on January 7, 2002 in Map Roll No. 1805, which said Parcel A and Parcel B are more particularly described as follows:

PARCEL A

Beginning at the intersection of the proposed easterly street boundary of Phoenix Drive with the proposed southerly street boundary of Ready Road; said point being South 51° 53' 42" East 310.02 feet from a capped iron pipe found stamped "AFRL-44";

thence North 43° 04' 30" East along said proposed southerly street boundary of Ready Road 195.93 feet to its intersection with the proposed westerly street boundary of Patrol Road;

thence South 46° 55' 30" East along said proposed westerly street boundary of Patrol Road 542.72 feet to a point;

thence South 43° 04' 30" West through the lands now or formerly of the United States of America 195.93 feet to its intersection with the aforementioned proposed easterly street boundary of Phoenix Drive;

thence North 46° 55' 30" West along said proposed easterly street boundary of Phoenix Drive 542.72 feet to the place of beginning being 106,332.5± square feet or 2.441 acres, more or less.

PARCEL B

Beginning at a point on the proposed westerly street boundary of Phoenix Drive; said point being South 36° 51' 53" East 224.06 feet from a capped iron pipe found stamped "AFRL-44";

thence South 46° 55' 30" East along said proposed westerly street boundary of Phoenix Drive 664.10 feet to a point;

thence through the lands now or formerly of the United States of America the following three (3) courses and distances;

1. South 43° 04' 30" West, 62.03 feet to a point;
2. North 46° 55' 30" West, 664.10 feet to a point;
3. North 43° 04' 30" East, 62.03 feet to the place of beginning being 41,194.5± square feet or 0.945 acre, more or less.

SCHEDULE A

Receiver of Taxes
Oneida County
800 Park Avenue
Utica, NY 13501

Receiver of Taxes
City of Rome
City Hall
198 North Washington Street
Rome, New York 13440
Attn.: City Treasurer

Receiver of Taxes
Rome City School District
409 Bell Street
Rome, New York 13440
Attn.: Diane A. Delude, District Treasurer

SCHEDULE B

EXEMPTION YEARS

<u>Exemption Year (Assessment Roll Year)</u>	<u>County/City Taxes</u>	<u>School Taxes</u>
Year One (07/26/2011)	01/01/2012 – 12/31/2012	07/01/2012 – 06/30/2013
Year Two (07/31/2012)	01/01/2013 – 12/31/2013	07/01/2013 – 06/30/2014
Year Three (07/30/2013)	01/01/2014 – 12/31/2014	07/01/2014 – 06/30/2015
Year Four (07/29/2014)	01/01/2015 – 12/31/2015	07/01/2015 – 06/30/2016
Year Five (07/28/2015)	01/01/2016 – 12/31/2016	07/01/2016 – 06/30/2017
Year Six (07/26/2016)	01/01/2017 – 12/31/2017	07/01/2017 – 06/30/2018
Year Seven (07/25/2017)	01/01/2018 – 12/31/2018	07/01/2018 – 06/30/2019
Year Eight (07/31/2018)	01/01/2019 – 12/31/2019	07/01/2019 – 06/30/2020
Year Nine (07/30/2019)	01/01/2020 – 12/31/2020	07/01/2020 – 06/30/2021
Year Ten (07/28/2020)	01/01/2021 – 12/31/2021	07/01/2021 – 06/30/2022
Year Eleven (07/27/2021)	01/01/2022 – 12/31/2022	07/01/2022 – 06/30/2023
Year Twelve (07/26/2022)	01/01/2023 – 12/31/2023	07/01/2023 – 06/30/2024
Year Thirteen (07/25/2023)	01/01/2024 – 12/31/2024	07/01/2024 – 06/30/2025
Year Fourteen (07/30/2024)	01/01/2025 – 12/31/2025	07/01/2025 – 06/30/2026
Year Fifteen (07/29/2025)	01/01/2026 – 12/31/2026	07/01/2026 – 06/30/2027