

MINUTES OF PUBLIC HEARING

Oneida County Industrial Development Agency 2019 Real Estate Lease MGS Manufacturing, Inc. Facility

1. Mark Kaucher, representing the Oneida County Industrial Development Agency (the "Agency"), called the hearing to order.
2. Mr. Kaucher also recorded the minutes of the hearing.
3. Mr. Kaucher then described the proposed project and related financial assistance as follows:

MGS Manufacturing, Inc., on behalf of itself, the principals of MGS Manufacturing, Inc., or an entity to be formed on behalf of any of the foregoing (collectively, the "Company") has applied to the Agency to enter into a transaction in which the Agency will assist in the acquisition of a 70,264± square foot, single-story building (the "Improvements") situated on a 9.51± acre parcel of land located at 122 Otis Street, City of Rome, Oneida County, New York (the "Land") and the acquisition and installation of equipment in the Improvements (the "Equipment"), all for the purpose of manufacturing products for the wire, cable and fiber optic industries (the Land, the Improvements and the Equipment is referred to collectively as the "Facility" and the acquisition and equipping of the Facility is referred to as the "Project"). The Facility will be initially operated and/or managed by the Company.

The Agency will lease the Facility to the Company pursuant to a Leaseback Agreement. At the end of the lease term, the Agency will terminate its leasehold interest in the Facility. The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from sales and use taxes on materials and/or equipment used or incorporated in the Project, exemptions from mortgage recording taxes, and abatement of real property taxes for a period of fifteen (15) years during which time the Company will make a fixed PILOT Payment, which financial assistance is a deviation from the Agency's Uniform Tax Exemption Policy, to be more particularly described in a Final Authorizing Resolution to be adopted by the Agency prior to the closing of the transactions described herein.

4. Mr. Kaucher then opened up the hearing for comments from the floor for or against the proposed financial assistance and the location and nature of the Facility. Attached is a listing of the persons heard and a summary of their views.

5. Mr. Kaucher then asked if there were any further comments, and, there being none, the hearing was closed at 9:15 a.m.

A handwritten signature in cursive script, appearing to read "Mark Kaucher", is written above a horizontal line.

Mark Kaucher

Anthony J. Picente Jr.
County Executive

Shawna M. Papale
Secretary/
Executive Director

Jennifer Waters
Assistant Secretary

ONEIDA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

OCIDA



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David C. Grow
Chairman

Michael Fitzgerald
Vice Chairperson

Mary Faith Messenger
Treasurer

Ferris Betrus, Jr.
Kirk Hinman
Eugene Quadraro
Stephen Zogby

TO: OCIDA Board of Directors

FROM: Mark Kaucher

DATE: May 14, 2019

RE: 122 Business Park Realty Corp. (MGS Manufacturing Inc.) Facility
February 26, 2019 Public Hearing Minutes
584 Phoenix Drive
Rome, NY

Representing the Agency: Mark Kaucher

Attendees: Scott Stephan, 122 Business Park Realty Corp.

Public hearing opened at 9:00 AM.

Reading of the public hearing notice was waived.
There were no comments.

Public Hearing was closed at 9:15 AM

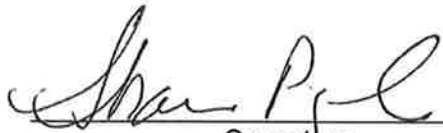
STATE OF NEW YORK)
 : SS.:
COUNTY OF ONEIDA)

I, the undersigned Secretary of the Oneida County Industrial Development Agency, DO HEREBY CERTIFY:

That I have compared the foregoing copy of the minutes of a public hearing held by the Oneida County Industrial Development Agency (the "Issuer") on February 26, 2019 at 9:00 a.m. local time, at 584 Phoenix Drive, Rome, New York with the original thereof on file in the office of the Issuer, and that the same is a true and correct copy of the minutes in connection with such matter.

I FURTHER CERTIFY that (i) pursuant to Title 1 of Article 18-A of the New York General Municipal Law, said hearing was open to the general public, and public notice of the time and place of said hearing was duly given in accordance with such Title 1 of Article 18-A, (ii) the hearing in all respects was duly held, and (iii) members of the public had an opportunity to be heard.

IN WITNESS WHEREOF, I have hereunto set my hand as of August 29, 2019.


Secretary