Shawna Papale Secretary/ Executive Director

Jennifer Waters Assistant Secretary



David C. Grow, Chairman
L. Michael Fitzgerald, Vice Chairman
Mary Faith Messenger, Treasurer

Ferris Betrus Jr. Kirk Hinman Eugene Quadraro Steven Zogby

December 10, 2019

Mr. Anthony J. Picente, Jr. Oneida County Executive Oneida County Office Building 800 Park Avenue Utica, New York 13501

Re: The Indium Corporation of America Facility

Dear Sir:

On December 20, 2019 at 8:00 AM, local time, at 584 Phoenix Drive, Rome, New York 13441, the Oneida County Industrial Development Agency (the "Agency") will meet to consider a final authorizing resolution regarding the above-referenced project for the use of The Indium Corporation of America (the "Company").

The Company has applied to the Agency for financial assistance in connection with (A) (i) construction of a 12-inch water main to run 2,500± linear feet along Robinson Road (the "Water Main"), (ii) construction of a 250± lineal foot lateral water line (the "Lateral Line") (the Water Main and the Lateral Line, collectively, the "Improvements") to connect the Water Main to the Company's existing 74,000± square foot manufacturing facility that is used for manufacturing electronic grade solders and associated products (collectively, the "Existing Improvements") situated on a 5± acre parcel of land located at 34-36 Robinson Road, Town of Kirkland, New York (the "Land"), (iii) renovations to the Existing Improvements and (iv) the acquisition and installation of furniture, fixtures and equipment in the Existing Improvements, including but not limited to computers and software (the "Kirkland Equipment"), all to bring municipal water to the Existing Improvements to allow for future expansion of the Facility and the Company's workforce, to provide a safer work environment at the Existing Improvements, to provide municipal water to other properties on Robinson Road allowing for expansion of business, and to convert the Existing Improvements from offices to manufacturing space (the Land, the Improvements, the Existing Improvements and the Kirkland Equipment are referred to collectively as the "Kirkland Facility" and the construction of the Improvements, the renovations to the Existing Improvements and the equipping of the Kirkland Facility is referred to as the "Kirkland Project"); and (B) acquisition and installation of furniture and equipment (the "New Hartford Equipment") in the Company's new leased 40,000± square foot office facility located at 301 Woods Park Drive, Town of New Hartford, Oneida County, New York (the "New Hartford Facility").

Shawna Papale Secretary/ Executive Director

Jennifer Waters Assistant Secretary



David C. Grow, Chairman L. Michael Fitzgerald, Vice Chairman Mary Faith Messenger, Treasurer

> Ferris Betrus Jr. Kirk Hinman Eugene Quadraro Steven Zogby

The financial assistance contemplated by the Agency constitutes a deviation from its Uniform Tax Exemption Policy (the "Policy") because the Company will make fixed PILOT Payments on the Kirkland Facility for a period of ten years in the following amounts:

Exemption Year 1	\$ 30,965.09
Exemption Year 2	\$ 32,184.39
Exemption Year 3	\$ 33,428.08
Exemption Year 4	\$ 34,696.64
Exemption Year 5	\$ 35,990.57
Exemption Year 6	\$ 37,310.38
Exemption Year 7	\$ 38,656.59
Exemption Year 8	\$ 40,029.72
Exemption Year 9	\$ 41,430.31
Exemption Year 10	\$ 42,858.92

The fixed PILOT Payments shall be billed by the Taxing Authorities in the same proportion as taxes would have been apportioned but for the Agency's involvement, unless the Taxing Authorities have consented in writing to a specific apportionment (for the purposes of apportioning the PILOT Payments, each Taxing Authority shall use the tax rate for the prior Exemption Year).

The Agency also contemplates that it will provide financial assistance to the Company in the form of exemptions from sales tax for the Kirkland Facility and the New Hartford Facility, which financial assistance is consistent with the Agency's Policy.

The Agency's financial assistance is conditioned upon the Company retain 636 full-time positions in Oneida County for the ten-year lease term as a result of undertaking the Facility.

The Agency is deviating from its policy for the following reasons:

Shawna Papale Secretary/ Executive Director

Jennifer Waters Assistant Secretary



David C. Grow, Chairman
L. Michael Fitzgerald, Vice Chairman
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- 1. The nature of the proposed project The Company is engaged in an industry that is a target industry cluster, and the Agency wishes to encourage economic development in advanced manufacturing industries.
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- 5. The extent to which a project will create or retain permanent, private sector jobs -- The Facility currently has 636 employees in Oneida County, and has committed to maintaining them for ten years.

You are welcome to attend such meeting at which time you will have an opportunity, both orally and in writing, to present your views with respect to the project. We are providing this notice to you, pursuant to Chapters 356 and 357 of the Laws of 1993, as the chief executive officer of an affected tax jurisdiction within which the project is located.

Should you desire to discuss this matter or if you have any questions concerning this notice please feel free to contact Shawna Papale at the Agency at telephone number 338-0393.

Very truly yours.

ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

By:

Shawna M. Papale, Executive Director

Shawna Papale Secretary/ Executive Director

Jennifer Waters Assistant Secretary



David C. Grow, Chairman
L. Michael Fitzgerald, Vice Chairman
Mary Faith Messenger, Treasurer

Ferris Betrus Jr.
Kirk Hinman
Eugene Quadraro
Steven Zogby

December 10, 2019

Robert J. Meelan, Supervisor Town of Kirkland P.O. Box 235 Clinton, New York 13323

Re: The Indium Corporation of America Facility

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Shawna Papale Secretary/ Executive Director

Jennifer Waters Assistant Secretary



David C. Grow, Chairman
L. Michael Fitzgerald, Vice Chairman
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Steven Zogby

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The fixed PILOT Payments shall be billed by the Taxing Authorities in the same proportion as taxes would have been apportioned but for the Agency's involvement, unless the Taxing Authorities have consented in writing to a specific apportionment (for the purposes of apportioning the PILOT Payments, each Taxing Authority shall use the tax rate for the prior Exemption Year).

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Shawna Papale Secretary/ Executive Director

Jennifer Waters Assistant Secretary



David C. Grow, Chairman L. Michael Fitzgerald, Vice Chairman Mary Faith Messenger, Treasurer

> Ferris Betrus Jr. Eugene Quadraro Steven Zogby

- 1. The nature of the proposed project The Company is engaged in an industry that is a target industry cluster, and the Agency wishes to encourage economic development in advanced manufacturing industries.
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Should you desire to discuss this matter or if you have any questions concerning this notice please feel free to contact Shawna Papale at the Agency at telephone number 338-0393.

Very truly yours,

ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

By:

Shawna M. Papale, Executive Directo

Shawna Papale Secretary/ Executive Director

Jennifer Waters Assistant Secretary



David C. Grow, Chairman
L. Michael Fitzgerald, Vice Chairman
Mary Faith Messenger, Treasurer

Ferris Betrus Jr. Eugene Quadraro Steven Zogby

December 10, 2019

Mary Lou Lauchert, President Board of Education Clinton Central School District 75 Chenango Avenue Clinton, New York 13323

Re: The Indium Corporation of America Facility

Dear Madam:

On December 20, 2019 at 8:00 AM, local time, at 584 Phoenix Drive, Rome, New York 13441, the Oneida County Industrial Development Agency (the "Agency") will meet to consider a final authorizing resolution regarding the above-referenced project for the use of The Indium Corporation of America (the "Company").

The Company has applied to the Agency for financial assistance in connection with (A) (i) construction of a 12-inch water main to run 2,500± linear feet along Robinson Road (the "Water Main"), (ii) construction of a 250± lineal foot lateral water line (the "Lateral Line") (the Water Main and the Lateral Line, collectively, the "Improvements") to connect the Water Main to the Company's existing 74,000± square foot manufacturing facility that is used for manufacturing electronic grade solders and associated products (collectively, the "Existing Improvements") situated on a 5± acre parcel of land located at 34-36 Robinson Road, Town of Kirkland, New York (the "Land"), (iii) renovations to the Existing Improvements and (iv) the acquisition and installation of furniture, fixtures and equipment in the Existing Improvements, including but not limited to computers and software (the "Kirkland Equipment"), all to bring municipal water to the Existing Improvements to allow for future expansion of the Facility and the Company's workforce. to provide a safer work environment at the Existing Improvements, to provide municipal water to other properties on Robinson Road allowing for expansion of business, and to convert the Existing Improvements from offices to manufacturing space (the Land, the Improvements, the Existing Improvements and the Kirkland Equipment are referred to collectively as the "Kirkland Facility" and the construction of the Improvements, the renovations to the Existing Improvements and the equipping of the Kirkland Facility is referred to as the "Kirkland Project"); and (B) acquisition and installation of furniture and equipment (the "New Hartford Equipment") in the Company's new leased 40,000± square foot office facility located at 301 Woods Park Drive, Town of New Hartford. Oneida County, New York (the "New Hartford Facility").

Shawna Papale Secretary/ Executive Director

Jennifer Waters Assistant Secretary



David C. Grow, Chairman
L. Michael Fitzgerald, Vice Chairman
Mary Faith Messenger, Treasurer

Ferris Betrus Jr.
Eugene Quadraro
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The Agency is deviating from its policy for the following reasons:

1. The nature of the proposed project – The Company is engaged in an industry that is a target industry cluster, and the Agency wishes to encourage economic development in advanced manufacturing industries.

Shawna Papale Secretary/ Executive Director

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David C. Grow, Chairman
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ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

By:

shawna M. Papale, Executive Director

c: Dr. Stephen L. Grimm, District Superintendent

Joseph Barretta, Assistant Superintendent for Business

Shawna Papale Secretary/ Executive Director

Jennifer Waters Assistant Secretary



David C. Grow, Chairman
L. Michael Fitzgerald, Vice Chairman
Mary Faith Messenger, Treasurer

Ferris Betrus Jr. Eugene Quadraro Steven Zogby

December 10, 2019

Paul A. Miscione, Supervisor Town of New Hartford 8635 Clinton Street New Hartford, New York 13413

Re: The Indium Corporation of America Facility

Dear Sir:

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info@mvedge.org; www.mvedge.org

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Jennifer Waters Assistant Secretary



David C. Grow, Chairman L. Michael Fitzgerald, Vice Chairman Mary Faith Messenger, Treasurer

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- 2. The nature of the property before the project begins -- The facility does not currently have municipal water service, and the Project will facilitate future business expansion at Indium. Additionally, the existing Indium building will be outfitted with a water sprinkler system, affording a safer work environmental for employees.
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Very truly yours,

ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

By:

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Shawna Papale Secretary/ Executive Director

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David C. Grow, Chairman
L. Michael Fitzgerald, Vice Chairman
Mary Faith Messenger, Treasurer

Ferris Betrus Jr. Eugene Quadraro Steven Zogby

December 10, 2019

John Jadhon, President Board of Education New Hartford Central School District 29 Oxford Road New Hartford, New York 13413

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By:

hawna M. Papale, Executive Director

C:

Robert Nole, District Superintendent

Mary Mandel, Assistant Superintendent for Business Affairs