Kris-Tech Wire Co., Inc. 80 Otis Street Rome, NY 13440

April 22, 2019

Shawna Papale Executive Director Oneida County Industrial Development Agency 584 Phoenix Drive Rome, New York 13441

Re: Kris-Tech Wire Co., Inc. - Amended Request for Mortgage Tax Exemption

Dear Shawna:

In 2015, Kris-Tech Wire Co., Inc. (Kris-Tech") applied for and received from the Oneida County Industrial Development Agency ("OCIDA") financial assistance including a mortgage tax exemption in the maximum amount of \$20,000. At the time we prepared the original application, we contemplated a total project cost of \$5,709,900 for the purpose of constructing a new 45,000 square foot facility in the Griffiss Business Park at 80 Otis Street. The actual cost incurred to construct and equip our new facility exceeded \$8,000,000. As set forth in the application, this new facility has allowed our company to continue to grow, with significant investments in new equipment, and the creation of local jobs.

Kris-Tech did not initially place a mortgage on the facility, but instead financed the project with company equity and lines of credit. At this time, we are proceeding with a refinancing that will include a mortgage on the property in the amount of \$4,000,000. Please accept this letter as our request to increase the granted mortgage tax exemption. We ask that OCIDA take action on this request at its next regularly scheduled board meeting.

We look forward to hearing from you and thank you for your assistance.

Sincerely,

Graham Brodock

Seece 4/22/19

President

Enc.