

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Oneida County Industrial Development Agency (the "Agency") on the 9th day of July 2018 at 9:30 a.m., local time, at the offices of the Agency located at 584 Phoenix Drive, Rome, New York 13441 in connection with the following matters:

Kris-Tech Wire Company, Inc., on behalf of itself or an entity to be formed on its behalf (collectively, the "Company") has applied to the Agency to enter into a transaction in which the Agency will assist in (a) construction of a 3,000± square foot addition (the "Addition") to an existing 67,000± square foot manufacturing facility (the "Existing Improvements") located on an 8.040± acre parcel of land situated at 80 Otis Street in the Griffiss Business and Technology Park, City of Rome (the "Land"); and (b) acquisition and installation of equipment in the Addition (the "Equipment"), all to be used for the manufacturing of bare and insulated copper wire products (the Addition and the Equipment are referred to collectively as the "2018 Facility," the acquisition, construction and equipping of the Addition is referred to as the "2018 Project" and the Addition, Existing Improvements, the Land and the Equipment are, collectively, the "Facility"). The Facility will be initially operated and/or managed by the Company.

The Company leases the Land and the Existing Improvements to the Agency and the Agency leases the Land and Existing Improvements back to the Company pursuant to a Leaseback Agreement. The Company and the Agency will amend the Leaseback Agreement to add and include the 2018 Facility. At the end of the lease term, the Agency will terminate its leasehold interest in the Facility. The Agency previously provided financial assistance to the Company in the form of exemptions from sales and use taxes on materials and/or equipment used or incorporated in constructing the Existing Improvements, exemptions from mortgage recording taxes, and abatement of real property taxes on the Existing Improvements for a period of ten (10) years during which time the Company pays a fixed annual PILOT Payment pursuant to a First Amended and Restated PILOT Agreement dated as of November 1, 2016 (the "PILOT Agreement"), conditioned upon the Company maintaining certain employment levels. The Agency contemplates that it will provide financial assistance to the Company relating to the 2018 Project in the form of exemptions from sales and use taxes on materials and/or equipment used or incorporated in constructing and equipping the Addition and abatement of real property taxes for the balance of the PILOT Agreement, during which time the Company's fixed annual PILOT Payment will be amended to include payments for the incremental increase resulting from the Addition, conditioned upon the Company maintaining certain employment levels at the Facility, which financial assistance represents a deviation from the Agency's Uniform Tax Exemption Policy, to be more particularly described in a Final Authorizing Resolution to be adopted by the Agency prior to the closing of the transactions described herein.

A representative of the Agency will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. A copy of the Application for Financial Assistance filed by the Company with the Agency, including an analysis of the costs and benefits of the proposed Project, is available for public inspection at the offices of the Agency, 584 Phoenix Drive, Rome, New York.

ONEIDA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

Dated: June 25, 2018

By: /s/ Shawna M. Papale, Executive Director