

501 Main Street | Utica, NY 13501-1245 | bsk.com

LINDA E. ROMANO Iromano@bsk.com P: 315.738.1223 F: 315.724.2074

November 12, 2018

<u>VIA CERTIFIED MAIL</u> RETURN RECEIPT REQUESTED

Joseph Surace, Assessor City of Rome 198 North Washington Street Rome NY 13440

Re:

Oneida County Industrial Development Agency

2018 Real Estate Lease (Deployed Resources, LLC Facility)

Dear Mr. Surace:

Enclosed you will please find Form RP-412-a (Application for Real Property Tax Exemption) in connection with the above-referenced transaction. Attached to the Application is a copy of the Payment in Lieu of Tax Agreement. We direct your attention to the fact that all PILOT bills should be issued to Deployed Resources, LLC (the "Company").

As you are aware, the IDA owns fee title to the Land (as described in the PILOT Agreement) and leases it to Griffiss Local Development Corporation ("GLDC") pursuant to a Lease Agreement dated as of July 1, 2012 (the "Master Lease"). The Land is also subject to a PILOT Agreement between the IDA and GLDC dated as of July 1, 2012, the terms of which provide there are no PILOT Payments currently being made on this property. The enclosed PILOT Agreement requires the Company to make PILOT Payments with the first Exemption Year (City and County Year 2019, school year 2019 – 2020).

To accomplish a conveyance to the Company without interrupting the IDA's interest in the Facility, the transfers were structured as follows:

- 1. The IDA conveyed the property to Griffiss Local Development Corporation by deed dated November 7, 2018, which deed expressly states that the fee estate will not merge with the leasehold estate, and the property remains subject to the Master Lease.
- 2. GLDC conveyed the property to the Company by deed dated November 7, 2018, also subject to the Master Lease.

Joseph Surace November 12, 2018 Page 2

- 3. The Company conveyed the Agency a leasehold interest in the Facility pursuant to a Lease Agreement dated November 7, 2018.
- 4. The Agency leased the Facility back to the Company pursuant to a Leaseback Agreement dated November 7, 2018.
- 5. After the IDA acquired a leasehold interest from the Company, the Agency and GLDC released the property from the Master Lease.

By preserving the leasehold estate under the Master Lease until after the Agency acquires a leasehold estate from an end user, the Agency will be able to convey fee title to an end user at the time said end user takes possession of a property. We believe this is an arrangement that will benefit all parties, as the property will be immediately returned to the taxable roll upon expiration or termination of the PILOT Agreement while generating new PILOT revenue for the taxing jurisdictions.

Should you have any questions on the enclosed, please do not hesitate to contact our offices.

Very truly yours,

BOND, SCHOENECK & KING, PLLC

Linda E. Romano

LER/Isr

Enclosures

cc: Attached Distribution List



Distribution List

Anthony J. Picente, Jr. Oneida County Executive 800 Park Avenue Utica, New York 13501

Anthony R. Carvelli Commissioner of Finance Oneida County Finance Department 800 Park Avenue Utica NY 13501

Kathy Pilbeam, Director Real Property Tax Services Oneida County 800 Park Avenue Utica, New York 13501

County of Oneida Receiver of Taxes 800 Park Avenue Utica, New York 13501 Jacqueline M. Izzo, Mayor City of Rome Rome City Hall 198 North Washington Street Rome, New York 13440

David C. Nolan, City Treasurer City of Rome Rome City Hall 198 North Washington Street Rome, New York 13440

Paul Fitzpatrick, President Board of Education Rome City School District 409 Bell Street Rome, New York 13440

Peter C. Blake Superintendent of Schools Rome City School District 409 Bell Street Rome, New York 13440

Receiver of Taxes Rome City School District Attn.: David Dreidel 409 Bell Street Rome, New York 13440 U.S. Postal Service To CERTIFIED MAIL® RECEIPT

Domestic Mail Only

For delivery information, visit our website at www.usps.com

Certilled Mail Fee

Strate Services & Fees (check box, add feeds appointate)

Fature Receipt (hardcopy)

Return Receipt (electronic)

Certilled Mail Restricted Delivery

Adult Signature Required

Actus Signature Restricted Delivery \$

Postage

Sent To

Street and Applied of Politox No.

City, State, 14:

PS Form 3800, April 2015 PSN 7590-02-000-9047

See Reverse for Instructions

RP-412-a (1/95)



NYS DEPARTMENT OF TAXATION & FINANCE OFFICE OF REAL PROPERTY TAX SERVICES

INDUSTRIAL DEVELOPMENT AGENCIES

APPLICATION FOR REAL PROPERTY TAX EXEMPTION

(Real Property Tax Law, Section 412-a and General Municipal Law, Section 874)

| 1. INDUSTRIAL DEVELOPMENT AGENCY (IDA) | 2. OCCUPANT (IF OTHER THAN IDA) (If more than one occupant attach separate listing) |
|--|---|
| Onoida Caunty Industrial Dayslanment Agency | |
| Name Oneida County Industrial Development Agency | Name Deployed Resources, LLC |
| Street 584 Phoenix Drive | Street 164 McPike Road |
| City Rome NY 13441 | City Rome NY 13441 |
| Telephone no. Day (315)338-0393 | Telephone no. Day (3)5 281-0039 |
| Evening () | Evening () |
| Contact Shawna Papale | Contact Richard Stapleton |
| Title Executive Director | Title Member |
| 3. <u>DESCRIPTION OF PARCEL</u> a. Assessment roll description (tax map no.,/roll year) 224.000-0001-006.001 | d. School District Rome City School District |
| b. Street address 162 McPike Road | e. County Oneida |
| | f. Current assessment |
| c. City, Town or Village City of Rome | g. Deed to IDA (date recorded; liber and page) Memo of Lease #R2018-001424 (11/9/18) |
| GENERAL DESCRIPTION OF PROPERTY a. Brief description (include property use) See Exhib | |
| b. Type of construction | |
| c. Square footage See Exhibit A attached d. Total cost See Exhibit A attached | f. Projected expiration of exemption (i.e. date when property is no longer possessed, controlled, supervised or |
| e. Date construction commenced | under the jurisdiction of IDA) June 30, 2029 |
| 5. SUMMARIZE AGREEMENT (IF ANY) AND MET MADE TO MUNICIPALITY REGARDLESS OF S (Attach copy of the agreement or extract of the summary of the agreement or extract of the summary of the sum | STATUTORY EXEMPTION |
| Formula for payment Company will pay 1/3 of taxe 6 - 10, and 100% of taxes thereafter. Annual PILO described in the PILOT Agreement attached hereton. | T Payments not to exceed certain fixed amounts, as |

| c. | Municipal corporations to which pa | ymen | ats will | d. Person or entity responsible for payment |
|---|---|--------------|---------------|--|
| | | Yes | No | Name Deployed Resources LLC |
| | County | | | Title Richard Stapleton, Member |
| | Town/City | 9 | | |
| | Village | | | Address 164 McPike Road |
| | VillageSchool District | | | Rome NY 13441 |
| | Is the IDA the owner of the propert If "No" identify owner and explain in an attached statement. IDA owns | IDA a lea | rights or i | rest. Telephone 315-281-0039 |
| 0. | (check one) Ye | s 🗆 | No ence and a | assessment roll year on which granted: essment roll year 2012 |
| 7. to | A copy of this application, includin | g all a | attachmen | ts, has been mailed or delivered on 11/12/2018 thin which the project is located as indicated in Item 3. |
| | | | CERT | <u> TIFICATION</u> |
| I, _ | David C. Grow | | | , Chairman of |
| | Name | | | Title |
| - | Oneida County Industrial Developme | ent A | gency | hereby certify that the information |
| on | Organization this application and accompanying | nnnar | e constitu | ton a true statement of facts |
| OII | 11/7/18 Date | ραροι | s constitu | and Signature |
| | | | _FOR U | SE BY ASSESSOR |
| e) | Date application filed | | | |
| 2. Applicable taxable status date | | | | |
| 3a. Agreement (or extract) date | | | | |
| | 3b. Projected exemption expiration | | | |
| 4. Assessed valuation of parcel in first year of exemption \$ | | | | |
| | | | | vies for which the parcel is liable: |
| | | | | |
| | | | | |
| | Date | | | Assessor's signature |

Exhibit A

Application for Real Property Tax Exemption (Form RP-412-a) Oneida County Industrial Development Agency (Deployed Resources, LLC Facility)

4(a) Brief Description of Facility:

(a) acquisition of (i) a 32,000± square foot building ("Building 917"), (ii) an 8,000± square foot building ("Building 916") and (iii) an 8,000± square foot building ("Building 832") ("Building 917, Building 916 and Building 832 referred to collectively as the "Existing Improvements"), all situated on a 17± acre parcel of land located at 162 McPike Road, City of Rome, Oneida County, New York (the "Land"), (b) renovations to the Existing Improvements to convert Building 917 into a state of the art manufacturing facility, to create efficient warehouse space within Building 916 and retain Building 832 for research and development and light assembly projects; (c) construction of a 10,000± square foot addition to Building 917 to expand storage capability (the "Addition" and together with the Existing Improvements, the "Improvements") and (d) the acquisition and installation of equipment in the Improvements (the "Equipment"), all for the purpose of manufacturing shipping containers and custom metal fabrications (the Land, the Improvements and the Equipment is referred to collectively as the "Facility" and the construction and equipping of the Improvements is referred to as the "Project")

4(d). Total Cost of Facility:

| Total: | \$8,209,600.00 |
|---------------------------|----------------|
| Legal fees | 22,000 |
| Architectural/Engineering | 310,000 |
| Installation Costs | 220,000 |
| Fixtures | 95,000 |
| Machinery and equipment | 1,066,000 |
| New Construction of Bldgs | 1,711,000 |
| Renovation Costs | 4,568,600 |
| Acquisition of Buildings | 167,000 |
| Acquisition of Land | \$ 50,000 |

Transcript Document No. 3(a)

DEPLOYED RESOURCES, LLC

and

ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

PAYMENT-IN-LIEU-OF-TAX AGREEMENT

Oneida County Industrial Development Agency 2018 Real Estate Lease (Deployed Resources, LLC Facility)

Oneida County, City of Rome, Rome City School District

Tax Account Nos.: 224.000-0001-006.001

PAYMENT-IN-LIEU-OF-TAX AGREEMENT

THIS PAYMENT-IN-LIEU-OF-TAX AGREEMENT, dated as of November 7, 2018, is by and between **DEPLOYED RESOURCES**, **LLC**, a New York limited liability company with an address of 164 McPike Road, Rome, New York 13441 (the "Company") and **ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY**, an industrial development agency and a public benefit corporation of the State of New York having its principal office at 584 Phoenix Drive, Rome, New York 13441 (the "Agency").

WITNESSETH:

WHEREAS, the Agency is authorized and empowered by the provisions of Title 1 of Article 18-A of the General Municipal Law, Chapter 99 of the Consolidated Laws of New York, as amended, (the "Enabling Act"), and Chapter 372 of the Laws of 1970 of the State of New York, as amended, constituting Section 901 of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of, among others, industrial facilities for the purpose of promoting, attracting and developing economically sound commerce and industry in order to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, the Company has requested the Agency's assistance in connection with the (a) acquisition of (i) a 32,000± square foot building ("Building 917"), (ii) an 8,000± square foot building ("Building 916") and (iii) an 8,000± square foot building ("Building 832") ("Building 917, Building 916 and Building 832 referred to collectively as the "Existing Improvements"), all situated on a 17± acre parcel of land located at 162 McPike Road, City of Rome, Oneida County, New York (the "Land"), (b) renovations to the Existing Improvements to convert Building 917 into a state of the art manufacturing facility, to create efficient warehouse space within Building 916 and retain Building 832 for research and development and light assembly projects; (c) construction of a 10,000± square foot addition to Building 917 to expand storage capability (the "Addition" and together with the Existing Improvements, the "Improvements") and (d) the acquisition and installation of equipment in the Improvements (the "Equipment"), all for the purpose of manufacturing shipping containers and custom metal fabrications (the Land, the Improvements and the Equipment is referred to collectively as the "Facility" and the construction and equipping of the Improvements is referred to as the "Project"); and

WHEREAS, in order to induce the Company to develop the Facility, the Agency is willing to acquire a leasehold interest in the Land, Improvements and Equipment constituting the Facility and lease said Land, Improvements and Equipment to the Company pursuant to the terms and conditions contained in a Leaseback Agreement dated as of November 7, 2018 (the "Leaseback Agreement"); and

WHEREAS, the Agency has agreed to acquire an interest in the Facility in order to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York; and

WHEREAS, the Facility will be exempt from real property taxes, general property taxes, general school district taxes, general assessments, service charges or other governmental charges of a similar nature levied and/or assessed upon the Facility or the interest therein of the Company or the occupancy thereof by the Company commencing July 31, 2018 (the "Exempt Taxes"), because the Agency will own a leasehold interest in the Facility and the Facility will be used for a purpose within the meaning of the applicable Constitutional and statutory provisions, including the Enabling Act, provided, however, such exemption does not extend to special assessments or ad valorem levies; and

WHEREAS, the Company understands that it, as lessee of the Facility leased by the Agency, will, in fact, have Exempt Taxes to pay under the provisions of the Leaseback Agreement from the first date of the Exemption Term (as that date is determined by the parties and described herein) through the term of the Leaseback Agreement (the "Exemption Term"); and

WHEREAS, each year of the Exemption Term is more particularly set forth on Schedule B attached hereto (each year being referred to as an "Exemption Year"); and

WHEREAS, the Agency and the Company deem it necessary and proper to enter into this agreement making provision for payments-in-lieu-of-taxes and such assessments by the Company to the City of Rome, or any existing incorporated village or any village which may be incorporated after the date hereof, within which the Facility is or may be, wholly or partially located, Oneida County, Rome City School District and appropriate special districts (hereinafter each a "Taxing Authority" and collectively the "Taxing Authorities" more particularly set forth on Schedule A attached hereto and made a part hereof) in which any part of the Facility is or is to be located; and

WHEREAS, all defined terms herein as indicated by the capitalization of the first letter thereof and not otherwise defined herein shall have the meanings ascribed to such terms as set forth in the Leaseback Agreement.

NOW, THEREFORE, to provide for certain payments to the Taxing Authorities, and for other good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereto agree as follows:

- 1. The Company shall pay to each Taxing Authority:
- (a) all taxes or PILOT Payments that are due with respect to the Facility prior to the Exemption Term, no later than the last day during which such payments may be made without penalty; and

- (b) all special assessments and ad valorem taxes coming due and payable during the term of the Leaseback Agreement for which the Facility is not exempt, no later than the last day during which such payments may be made without penalty.
- 2. (a) The Company shall pay an amount in lieu of the Exempt Taxes (the "PILOT Payments") during each Exemption Year as follows:
 - i. Year 1 1/3 of taxes, not to exceed \$15,579.61 in the aggregate
 - ii. Year 2 1/3 of taxes, not to exceed \$15,891.21 in the aggregate
 - iii. Year 3 1/3 of taxes, not to exceed \$16,209.03 in the aggregate
 - iv. Year 4 1/3 of taxes, not to exceed \$16,533.21 in the aggregate
 - v. Year 5 1/3 of taxes, not to exceed \$16,863.88 in the aggregate
 - vi. Year 6 2/3 of taxes, not to exceed \$34,402.31 in the aggregate
 - vii. Year 7 2/3 of taxes, not to exceed \$35,090.35 in the aggregate
 - viii. Year 8 2/3 of taxes, not to exceed \$35,792.16 in the aggregate
 - ix. Year 9 2/3 of taxes, not to exceed \$36,508.00 in the aggregate
 - x. Year 10 2/3 of taxes, not to exceed \$37,238.16 in the aggregate,
 - xi. One hundred percent (100%) of Exempt Taxes after Exemption Year 10.

Such PILOT Payments shall be billed by the Taxing Authorities to the Company in the same proportion as taxes would have been billed but for the Agency's involvement, unless the Taxing Authorities have consented in writing to a specific allocation (For the purposes of preparing a PILOT bill, each Taxing Authority shall use the tax rate for the prior Exemption Year).

- (b) Anything herein to the contrary, notwithstanding, this Agreement shall terminate on the date on which the Leaseback Agreement shall terminate and the Agency shall terminate its interest in the Facility pursuant to the Leaseback Agreement. The benefits under this Agreement are subject to the terms and conditions of a certain Job Creation and Recapture Agreement between the Agency and the Company dated as of November 7, 2018.
- (c) Anything herein to the contrary, notwithstanding, upon the failure of the Company in making any payment when due hereunder and upon failure to cure such default within thirty (30) days of receipt of notice as herein provided, the Company shall henceforth pay as PILOT Payments one hundred (100%) percent of the Exempt Taxes

together with interest at the rate of nine (9%) percent per annum on any delinquent PILOT Payments together with expenses of collection, including but not limited to, payment of attorneys' fees; provided, however, nothing herein contained shall be deemed to limit any other rights and remedies the Agency may have hereunder or under any other Transaction Document.

- 3. The Company will make PILOT Payments to each Taxing Authority hereunder for each Exemption Year by making the required payment to such Taxing Authority no later than the last day during which such Exempt Taxes could otherwise be made without penalty as if the Agency did not own a leasehold interest in the Facility.
- 4. The PILOT Payments to be made by the Company pursuant to this Agreement are intended to be in lieu of all Exempt Taxes that would have to be paid on the Facility leased to the Company by the Leaseback Agreement if the Agency did not own a leasehold interest in the Facility.
- 5. If by reason of a change in the Constitution or laws of the State of New York, or an interpretation of the Constitution or the laws of the State of New York by the Court of Appeals (or such lower court from which the time to appeal has expired) of the State of New York, or for any other reason, the Company is required to pay any tax which the payments specified herein are intended to be in lieu of, the Company may deduct the aggregate of any such payments made by it from the amount herein agreed to be paid in lieu of such taxes and need only pay the difference. Furthermore, inasmuch as the PILOT Payments herein agreed to be made by the Company are intended to be in lieu of all Exempt Taxes, it is agreed that said payments shall not, as to any Exemption Year, be in an amount greater than would be payable for such year for such Exempt Taxes, in the aggregate, by a private corporation on account of its ownership of the Facility.
 - 6. This Agreement shall be binding upon the successors and assigns of the parties.
- It is the intent of the parties that the Company will have all the rights and remedies of a taxpayer with respect to any real property or other tax, service charge, special benefit, ad valorem levy, assessment or special assessment or service charge because of which, or in lieu of which, the Company is obligated to make a payment hereunder, as if and to the same extent as if the Agency did not own a leasehold interest in the Facility. It is the further intent of the parties that the Company will have all of the rights and remedies of a taxpayer as if and to the same extent as if the Agency did not own a leasehold interest in the Facility with respect to any proposed assessment or change in assessment concerning the property, or any portion thereof, whether through an assessor, board of assessment review, court of law, or otherwise and likewise will be entitled to protest before and be heard by such assessor, board of assessment review, court of law or otherwise and will be entitled to take any and all appropriate appeals or initiate any proceedings to review the validity or amount of any assessment or the validity or amount of any taxes that would have been payable but for the provisions hereof. In the event, however, that a court of competent jurisdiction shall enter an order or judgment determining or declaring that, by reason of the Agency's ownership of the Facility, the Company does not have the right to bring a proceeding to review such assessment

under the Real Property Tax Law or any other law, then the Company shall have the right to contest such assessment in the name and as the agent of the Agency, and the Agency agrees to cooperate with the Company in all respects in any such proceeding at the sole cost and expense of the Company. Notwithstanding anything herein to the contrary, for so long as this Agreement is in effect, the Company hereby unconditionally and irrevocably waives its right, if any, to apply for and/or receive the benefit of any other real property tax exemption with respect to the Facility, including, without limitation, any real property tax exemption that may be available under Section 485-b and Section 485-e of the Real Property Tax Law.

- 8. All amounts payable by the Company hereunder will be paid to the respective Taxing Authority and will be payable in such lawful money of the United States of America as at the time of payment is legal tender for the payment of public and private debts, including a check payable in such money.
 - 9. (a) If any term or provision hereof should be for any reason held or adjudged to be invalid, illegal or unenforceable by any court of competent jurisdiction, such term or provision will be deemed separate and independent and the remainder hereof will remain in full force and effect and will not be invalidated, impaired or otherwise affected by such holding or adjudication.
 - (b) This Agreement may not be effectively amended, changed, modified, altered or terminated except by an instrument in writing executed by the parties hereto.
 - (c) All notices, certificates or other communications hereunder shall be in writing and shall be sufficiently given and shall be deemed given when mailed by United States registered or certified mail, postage prepaid, return receipt requested, or by a commercial overnight courier that guarantees next day delivery and provides a receipt, to the Agency and the Company, as the case may be, addressed as follows:

To the Agency:

Oneida County Industrial Development Agency

584 Phoenix Drive

Rome, New York 13441-4105

Attn.: Chairman

With a Copy To:

Bond, Schoeneck & King, PLLC

501 Main Street

Utica, New York 13501

Attn.: Linda E. Romano, Esq.

To the Company:

Deployed Resources, LLC

164 McPike Road

Rome, New York 13441

Attn.: Richard Stapleton, Chief Executive Officer

With a Copy To:

Rea & Associates, LLC 11 Broadway, 2nd Floor Clark, New Jersey 07066 Attn.: Jeffrey J. Rea, Esq.

provided, that the Agency and the Company may, by notice given hereunder to the others, designate any further or different addresses to which subsequent notices, certificates or other communications to them shall be sent.

(d) This Agreement shall be governed by and construed in accordance with the laws of the State of New York.

[signature page follows]

IN WITNESS WHEREOF, the parties have executed this **PILOT AGREEMENT** as of the date first above written.

| | DEPLOYED RESOURCES, LLC |
|-----|---|
| Ву: | Richard Stapleton, Member and Chief Executive Officer |
| | ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY |
| Ву: | David C. Grow Chairman |

IN WITNESS WHEREOF, the parties have executed this **PILOT AGREEMENT** as of the date first above written.

DEPLOYED RESOURCES, LLC

By:

Richard Stapleton, Member and Chief Executive Officer

ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

By:

David C. Grow Chairman

| STATE OF NEW YORK) | |
|--|---|
| COUNTY OF ONEIDA ; ss.: | |
| proved to me on the basis of satisfactors subscribed to the within instrument and | vember 2018 before me, the undersigned a notary public eared Richard Stapleton , personally known to me or actory evidence to be the individual whose name is a acknowledged to me that he executed the same in his ne instrument, the individual or the person upon behalf of a instrument. |
| | Notary/Public |
| | JEFFREY J. REA Notary Public, State of New York No. 02RE4898481 Qualified in New York County |
| STATE OF NEW YORK | Qualified in New York County 21 Commission Expires Sept. 17, 20 |
| | . ss.: |
| COUNTY OF ONEIDA |) |
| in and for said state, personally appeare me on the basis of satisfactory evidence within instrument and acknowledged to | vember 2018 before me, the undersigned a notary public ed David C. Grow , personally known to me or proved to be to be the individual whose name is subscribed to the me that he executed the same in his capacity, and that he individual or the person upon behalf of which the int. |
| | Notary Public |

| STATE OF NEW YORK COUNTY OF ONEIDA |) : ss.:) | |
|---|--|--|
| On the day in and for said state, personally proved to me on the basis of subscribed to the within instrume capacity, and that by his signature which the individual acted, execut | appeared Richard Staplet satisfactory evidence to be nt and acknowledged to me to on the instrument, the individual control of the instrument. | the individual whose name is that he executed the same in his |
| | Notary Pub | olic |
| STATE OF NEW YORK |) | |
| COUNTY OF ONEIDA | : ss.:) | |
| On the 1th day in and for said state, personally a me on the basis of satisfactory e within instrument and acknowledge by his signature on the instrumindividual acted, executed the instrumindividual acted. | ppeared David C. Grow , persyldence to be the individual viged to me that he executed the ent, the individual or the petrument. | whose name is subscribed to the ne same in his capacity, and that erson upon behalf of which the |

SCHEDULE A

COUNTY OF ONEIDA

Receiver of Taxes 800 Park Avenue Utica, New York 13501

CITY OF ROME

Receiver of Taxes Rome City Hall 198 North Washington Street Rome, New York 13440 Attn.: City Treasurer

ROME CITY SCHOOL DISTRICT

409 Bell Street Rome, New York 13440 Attn.: David Dreidel, District Treasurer

A-1 2979647.3

SCHEDULE B

EXEMPTION YEARS

| Exemption Year | County/City Taxes | School Taxes |
|----------------|-------------------------|-------------------------|
| Year One | 01/01/2019 – 12/31/2019 | 07/01/2019 - 06/30/2020 |
| Year Two | 01/01/2020 - 12/31/2020 | 07/01/2020 - 06/30/2021 |
| Year Three | 01/01/2021 – 12/31/2021 | 07/01/2021 - 06/30/2022 |
| Year Four | 01/01/2022 – 12/31/2022 | 07/01/2022 - 06/30/2023 |
| Year Five | 01/01/2023 - 12/31/2023 | 07/01/2023 - 06/30/2024 |
| Year Six | 01/01/2024 - 12/31/2024 | 07/01/2024 - 06/30/2025 |
| Year Seven | 01/01/2025 - 12/31/2025 | 07/01/2025 - 06/30/2026 |
| Year Eight | 01/01/2026 - 12/31/2026 | 07/01/2026 - 06/30/2027 |
| Year Nine | 01/01/2027 - 12/31/2027 | 07/01/2027 - 06/30/2028 |
| Year Ten | 01/01/2028 – 12/31/2028 | 07/01/2028 - 06/30/2029 |

Anthony J. Picente Jr. County Executive

Shawna M. Papale Secretary Executive Director

Jennifer Waters Assistant Secretary



Chairman
Michael Fitzgerald
Vice Chairman
Mary Faith Messenger
Treasurer
Ferris Betrus Jr.
Eugene Quadraro

Stephen Zogby

David C. Grow

Transaction Number: 930529

| OCIDA PILOT/ BOND SUMMARY CLOSING SHEET |
|---|
| Company Name: Deployed Resources, LLC |
| Property Address: 162 McPike Road, Rome, NY |
| Property Tax Map Number: <u>224.000-0001-006.001</u> |
| Company representative to receive correspondence and PILOT bills: Richard Stapleton, Chief Executive Officer |
| Mailing Address: 164 McPike Road, Rome, New York 13441 |
| Telephone Number: 315-281-0039 Fax Number: |
| E Mail: rstapleton@deployedresources.com |
| Check Applicable: PILOT Only:x PILOT & BOND: |
| PILOT Start Date: <u>11/07/18</u> PILOT End Date: <u>06/30/2029</u> |
| PILOT Term – Summarize PILOT in terms of % and which years. |
| Existing Facility: Company will pay 1/3 of taxes years 1 - 5; 2/3 of taxes years 6 - 10; and 100% of taxes after year 10. Annual PILOT Payments are not to exceed certain fixed amounts contained within PILOT Agreement. |
| Employment Obligation: Create 12 FTEs by year 3 and retain 30 FTEs |
| Total Project Cost: \$8,209,600 |
| List all applicable taxing jurisdictions and POC: |
| Municipal: City of Rome: (1) Mayor Jacqueline M. Izzo, 198 North Washington Street, Rome NY 13440 (2) City of Rome Treasurer, 198 North Washington Street, Rome NY 13440 |
| County: Oneida County: (1) Anthony J. Picente, Jr., County Executive, 800 Park Avenue, Utica NY 13501 (2) Kathy Pilbeam, 800 Park Ave. Utica, NY 13501 |
| School: Rome City School District: (1) Office of the Superintendent, 409 Bell Street, Rome, New York 13440 (2) David Dreidel, District Treasurer, 409 Bell Street, Rome, New York 13440 |
| Bond Expiration if Applicable: Bond Originator: (Name, POC, Tele. & Address) Bond Trustee: (Name, POC, Tele. & Address) |