

## MINUTES OF PUBLIC HEARING

### Oneida County Industrial Development Agency 126 Business Park LLC Facility

1. Christopher Lawrence, representing the Oneida County Industrial Development Agency (the "Agency"), called the hearing to order.
2. Mr. Lawrence also recorded the minutes of the hearing.
3. Mr. Lawrence then described the proposed project and related financial assistance as follows:

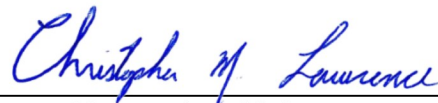
126 Business Park Partners, on behalf of itself and/or the principals of 126 Business Park Partners, and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the "Company") has applied to the Agency to enter into a transaction in which the Agency will assist in (a) renovations to an existing 23,557± square foot building (the "Existing Improvements") situated on a 2.21± acre parcel of land located at 126 Business Park Drive, City of Utica, Oneida County, New York (the "Existing Land" and, together with the Existing Improvements the "Existing Facility"); (b) acquisition of a 0.57 ± acre parcel of land located at 2 Notre Dame Lane, City of Utica, Oneida County, New York (the "2019 Land" and together with the Existing Land, the "Land"); (c) construction on the Land of a parking lot and a 16,000± square foot addition to the Existing Improvements (collectively, the "2019 Improvements" and together with the Existing Improvements, the "Improvements") and (d) acquisition and installation of equipment in the Improvements (the "Equipment"), all to be used for the purpose of providing public adjusting and disaster preparedness and recovery services (the 2019 Land, the 2019 Improvements and the Equipment referred to collectively as the "2019 Facility", the Land, the Improvements and the Equipment referred to collectively as the "Facility" and the acquisition of the 2019 Land, the construction of the 2019 Improvements, the renovation of the Existing Improvements and the equipping of the Improvements is referred to as the "Project"). The Facility will be initially operated and/or managed by the Company.

The Company owns the Existing Facility and leases it to the Agency, and the Agency leases the Existing Facility back to the Company pursuant to a Leaseback Agreement. The Company will lease the 2019 Facility to the Agency and the Agency and the Company will amend the Leaseback Agreement to add and include the 2019 Facility. At the end of the lease term, the Agency will terminate its leasehold interest in the Facility. The Agency contemplates it will provide financial assistance to the Company in the form of reduced real property taxes

on the increased assessment resulting from the Project for a period of ten years, exemptions from mortgage recording taxes and exemptions from sales tax on materials and equipment acquired and installed in connection with the Project, which financial assistance is consistent with the Agency's Uniform Tax Exemption Policy, to be more particularly described in a Final Authorizing Resolution to be adopted by the Agency prior to the closing of the transactions described herein. The Agency is conducting this hearing in connection with a request by the Company to increase the value of the sales tax exemption and mortgage recording tax exemption previously authorized by the Agency.

A representative of the Agency will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. A copy of the Application for Financial Assistance filed by the Company with the Agency, including an analysis of the costs and benefits of the proposed Project, is available for public inspection at the offices of the Agency, 584 Phoenix Drive, Rome, New York.

4. Mr. Lawrence then opened up the hearing for comments from the floor for or against the proposed financial assistance and the location and nature of the Facility. Attached is a listing of the persons heard and a summary of their views.
5. Mr. Lawrence then asked if there were any further comments, and, there being none, the hearing was closed at 9:19 a.m.



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Christopher M. Lawrence

STATE OF NEW YORK        )  
                                      : SS.:  
COUNTY OF ONEIDA        )

I, the undersigned Secretary of the Oneida County Industrial Development Agency,  
DO HEREBY CERTIFY:

That I have compared the foregoing copy of the minutes of a public hearing held by the Oneida County Industrial Development Agency (the "Issuer") on June 26, 2019 at 9:00 a.m. local time, at Utica City Hall, One Kennedy Plaza, Utica, New York 13502 with the original thereof on file in the office of the Issuer, and that the same is a true and correct copy of the minutes in connection with such matter.

I FURTHER CERTIFY that (i) pursuant to Title 1 of Article 18-A of the New York General Municipal Law, said hearing was open to the general public, and public notice of the time and place of said hearing was duly given in accordance with such Title 1 of Article 18-A, (ii) the hearing in all respects was duly held, and (iii) members of the public had an opportunity to be heard.

IN WITNESS WHEREOF, I have hereunto set my hand as of December 18, 2020.

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Secretary