

REVISED BUDGET REQUEST

Part IX: Estimated Project Cost and Financing

11(a) List the costs necessary for preparing the facility.

	Original	Revised	Difference (Use minus symbol where applicable)
LAND Acquisition	\$ 750,000	0	-750,000
Existing Building(s) ACQUISITION	\$		
Existing Building(s) RENOVATION	\$		
NEW Building(s) CONSTRUCTION	\$ 38,887,091 ⁺	26,000,000	-12,887,091
Site preparation/parking lot construction	\$ 1,611,800 ⁺	1,600,000	-11,800
Machinery & Equipment that is TAXABLE	\$ 6,300,000	660,000	-5,640,000
Machinery & Equipment that is TAX-EXEMPT	\$		
Furniture & Fixtures	\$	95,000	95,000
Installation costs	\$		
Architectural & Engineering	\$ 735,184	385,000	-350,184
Legal Fees (applicant, IDA, bank, other counsel)	\$ 100,000	225,000	125,000
Financial (all costs related to project financing)*	\$ 979,754	1,390,000	410,246
Permits (describe below)	\$ 140,000	1,000	-139,000
Other (describe below)	\$ 1,140,000	940,000	-200,000
Subtotal	\$ 50,643,829	31,296,000	-19,347,829
Agency Fee ¹	\$ 151,609	103,240	-48,369
Total Project Cost	\$ 50,795,438	31,399,240	-19,396,198

* **Bank fees, title insurance, appraisals, interest, environmental reviews, etc.**

¹ **See Attached Fee Schedule (Page 25) for Agency Fee amount to be placed on this line.**

Permit Information

Paid by Contractor and included in NEW Building Construction

Other Information

Owners Rep/Mortgage Broker/Builder Risk Ins/Taxes during Construct/Soft Cost Contingency/Misc.