

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law, will be held by the Oneida County Industrial Development Agency (the "Agency") on the 26th day of March, 2012 at 10:00 a.m., local time, at the Town of Vernon, 4305 Peterboro Road, Vernon, New York 13476 in connection with the following matters:

Universal Photonics, Inc. ("Universal") and JH Rhodes Company, Inc., a wholly-owned subsidiary of Universal (collectively with Universal, the "Company") have applied to the Agency to enter into a transaction in which the Agency will assist in the (a) acquisition and renovation of an existing 77,250 square foot manufacturing and warehouse facility (the "Improvements") located at 10 Ward Street, Town of Vernon, Oneida County, New York (the "Land"); and (b) acquisition and installation of all necessary equipment (the "Equipment"), all to be used in connection with the manufacture and distribution of polyurethane substrates used in the surface finishing industry (the Improvements, the Land and the Equipment referred to collectively as the "Facility"). The Facility will be initially operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Facility and lease back the Facility to the Company. At the end of the lease term, the Agency will terminate its leasehold interest in the Facility. The Agency contemplates that it will provide financial assistance to the Company in the form of a lease for a term of fifteen (15) years, exemptions from mortgage recording tax, exemptions from sales and use taxes and abatement of real property taxes in the amounts of 2/3 of such taxes in years 1-5; 1/2 such taxes in years 6-10; 1/3 such taxes in years 11-15, conditioned upon the Company investing a minimum amount into the construction and renovation of the Facility, which benefits are a deviation from the Agency's Uniform Tax Exemption Policy, to be more particularly described in a Final Authorizing Resolution to be adopted by the Agency prior to the closing of the transactions described herein.

A representative of the Agency will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. A copy of the Application for Financial Assistance filed by the Company with the Agency, including an analysis of the costs and benefits of the proposed Project, is available for public inspection at the offices of the Agency, 584 Phoenix Drive, Rome, New York.

ONEIDA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

Dated: March 7, 2012

By: /s/ Shawna M. Papale, Executive Director