

501 Main Street | Utica, NY 13501-1245 | bsk.com

LAURA S. RUBERTO Iruberto@bsk.com P: 315.738.1223 F: 315.724.2074

December 12, 2012

#### **VIA CERTIFIED MAIL**

Joseph Surace, Assessor City of Rome 198 North Washington Street Rome NY 13440

Re:

Oneida County Industrial Development Agency 2012 PILOT Amendment

American Alloy Steel, Inc. Facility

Dear Mr. Surace:

Enclosed you will please find Form RP-412-a (Application for Real Property Tax Exemption) in connection with the above-referenced transaction. Attached to the Application is a copy of the First Amended and Restated Payment in Lieu of Tax Agreement, which sets forth the <u>revised</u> terms of the tax abatement that the Agency will grant to the Company **effective November 1, 2012**.

We direct your attention to the fact that all PILOT bills should be mailed directly to the Company.

Should you have any questions on the enclosed, please do not hesitate to contact our offices.

Very truly yours,

BOND, SCHOENECK & KING, PLLC

Laura S. Ruberto Legal Assistant

LSR/lsr Enclosures

cc: Attached Distribution List

#### **Distribution List**

Anthony J. Picente, Jr. Oneida County Executive 800 Park Avenue Utica, New York 13501

Anthony R. Carvelli Commissioner of Finance Oneida County Finance Department 800 Park Avenue Utica NY 13501

Kathy Pilbean, Director Real Property Tax Services Oneida County 800 Park Avenue Utica, New York 13501

County of Oneida Receiver of Taxes 800 Park Avenue Utica, New York 13501 Joseph R. Fusco, Jr., Mayor City of Rome Rome City Hall 198 North Washington Street Rome, New York 13440

Receiver of Taxes City of Rome Attn.: City Treasurer 198 North Washington Street Rome, New York 13440

Patricia S. Riedel, President Board of Education Rome City School District 409 Bell Street Rome, New York 13440

Jeffrey P. Simons Superintendent of Schools Rome City School District 409 Bell Street Rome, New York 13440

Receiver of Taxes Rome City School District Attn.: Diane Delude, District Treasurer 409 Bell Street Rome, New York 13440

| 156  | U.S. Postal Service MAIL RECEIPT (Domestic Mail Only; No Insurance Coverage Provided) |
|------|---|
| 6    | For delivery information visit our website at www.usps.com.,                          |
| ~    | OFFICIAL USE  |
| 460  | Postage \$ 1,50.  |
| Į.   | Certified Fee 295   |
| 0007 | Return Receipt Fee (Endorsement Required) 2.35 Teles                                  |
|      | Restricted Delivery Fea<br>(Endorsement Required)                                     |
| 1570 | Total Postage & Fees \$6,80   |
| Ţ    | SITEST, ADI. NO.; B. STEINGLE, ASSENSICY  |
| 7011 | Or PO Box No. 148 N WAChin TAM Wort   |
|      | Kome NY 13440   |
|      | PS Form 3800, August 2006 See Reverse for Instructions.                               |

| SENDER: COMPLETE THIS SECTION   | COMPLETE THIS SECTION ON DELIVERY   |
|---|---|
| <ul> <li>Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.</li> <li>Print your name and address on the reverse so that we can return the card to you.</li> <li>Attach this card to the back of the mailpiece, or on the front if space permits.</li> <li>Article Addressed to:</li> <li>Uoseph Sunce, Assessed</li> <li>City of Rome</li> </ul> | A. Signature  A. Signature  Agent  Addresses  B. Received by (Printed)Name)  C. Date of Delivery  C. Date of Delivery  D. Is delivery address different from item 1?  If YES, enter delivery address below: |
| 198 N Washington of<br>Rome NY 13440  | 3. Service Type  2. Certified Mail ☐ Express Mail ☐ Registered ☐ Return Receipt for Merchandis ☐ Insured Mail ☐ C.O.D.  |
|   | 4. Restricted Delivery? (Extra Fee)   |
| 2. Article Number (Transfer from service label) 7011 1570   | 0001 4607 0956 ///  |
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V-



## NYS DEPARTMENT OF TAXATION & FINANCE OFFICE OF REAL PROPERTY TAX SERVICES

#### INDUSTRIAL DEVELOPMENT AGENCIES

APPLICATION FOR REAL PROPERTY TAX EXEMPTION

(Real Property Tax Law, Section 412-a and General Municipal Law, Section 874)

| 1. INDUSTRIAL DEVELOPMENT AGENCY (IDA)   | 2. OCCUPANT (IF OTHER THAN IDA) (If more than one occupant attach separate listing)                      |  |
|--|--|--|
| Name Oneida County Industrial Development Agency   | Name Chickadee Properties, L.P.  |  |
| Street 584 Phoenix Drive   | Street 6230 North Houston Rosslyn Road   |  |
| City Rome NY 13441   | City Houston TX 77091  |  |
| Telephone no. Day (315 )338-0393   | Telephone no. Day ( 7)3 462-8081   |  |
| Evening ( )  | Evening ( )  |  |
| Contact Shawna Papale  | Contact_Laurie Vice  |  |
| Title Executive Director   | Title Vice President/CFO   |  |
| <ul> <li>a. Assessment roll description (tax map no.,/roll year) 242.020-0001-018.003</li> <li>b. Street address 650 Harbor Way</li> </ul>   | d. School District Rome City School District  e. County Oneida  f. Current assessment \$4,450,000        |  |
| c. City, Town or Village City of Rome  | g. Deed to IDA (date recorded; liber and page)   |  |
| c. City, Town of Vinage only of None   | Memo of Lease 7/29/09 Inst#R2009-001421  |  |
| GENERAL DESCRIPTION OF PROPERTY      a. Brief description (include property use) to an existing 52,880± sf warehouse building ("2009")      b. Type of construction steel engineered | (if necessary, attach plans or specifications) on of an 18,000± sf addition ("2012 Facility") Facility") |  |
|  |  |  |
| c. Square footage <u>52,880 + 18,000</u>   | f. Projected expiration of exemption (i.e. date when property is no longer                               |  |
| d. Total cost See Exhibit A attached   | possessed, controlled, supervised or   |  |
| e. Date construction commenced Late April 2012   | under the jurisdiction of IDA) June 30, 2023   |  |
| 5. SUMMARIZE AGREEMENT (IF ANY) AND MET MADE TO MUNICIPALITY REGARDLESS OF S  (Attach copy of the agreement or extract of  | TATUTORY EXEMPTION   |  |
| a. Formula for payment See Exhibit A and First Amer  | nded and Restated PILOT, attached.   |  |
|  |  |  |
|  |  |  |
| b. Projected expiration date of agreement June 30, 2023  |  |  |

| c. Municipal corporations to which payments will   |  | d. Person or entity responsible for pa   | d. Person or entity responsible for payment |  |
|--|--|--|---|--|
| be made  | Yes No                                       | Name Chickadee Properties, L.P.  |   |  |
| County   |  | Title Laurie Vice, VP and CFO  |   |  |
| Town/City  | <b>Z</b> O                                   | 0  |   |  |
| Village  |  | Address 6230 N Houston Rosslyr   | n Rd  |  |
| VillageSchool District   |  | Houston TX 77901   |   |  |
| e. Is the IDA the owner of the proper If "No" identify owner and explain in an attached statement. | n IDA rights or inte                         | rest Telephone 713-462-8081  |   |  |
| 6. Is the property receiving or has the (check one) Z Ye   |  | ved any other exemption from real property t   | axation?                                    |  |
| If yes, list the statutory exemption exemption GML §864(4)   |  | ssment roll year on which granted:<br>ment roll year 7/28/2009                           |   |  |
| 7. A copy of this application, including to the chief executive official of each                   | ng all attachments, I<br>municipality withir | nas been mailed or delivered on 12/12/12. which the project is located as indicated in I | ∠(date)<br>tem 3.                           |  |
|  | <b>CERTIF</b>                                | <u>ICATION</u>   |   |  |
|  |  | 81   |   |  |
| I, Natalie L. Brown  | ,  | Vice Chairman of   |   |  |
| Trame  |  | Title  |   |  |
| Organization   | lent Agency                                  | hereby certify that the information  | ш   |  |
| on this application and accompanying   | papers constitutes                           | a true statement of facts.   |   |  |
|  |  | 4  |   |  |
| November 27, 2012  Date  |  | Antalia & Brunn<br>Signature   |   |  |
|  |  |  |   |  |
| <del>-</del>   | FOR USE                                      | BY ASSESSOR  |   |  |
| Date application filed   | 15   | <u> </u>   |   |  |
| 2. Applicable taxable status date  | ·  |  |   |  |
| 3a. Agreement (or extract) date  |  |  |   |  |
| 3b. Projected exemption expiration   |  |  |   |  |
| 4. Assessed valuation of parcel in first year of exemption \$                                      |  |  |   |  |
|  | · · · · · · · · · · · · · · · · · · ·        |  |   |  |
| S .  |  |  |   |  |
|  |  |  |   |  |
|  |  |  |   |  |
|  |  |  |   |  |
| Date   | e.   | Assessor's signature   |   |  |
|  |  |  |   |  |

#### **Exhibit A**

## Application for Real Property Tax Exemption (Form RP-412-a)

## Oneida County Industrial Development Agency (American Alloy Steel 2012 Facility Expansion)

#### 4(d). Total Cost of Facility:

| New Construction           | 1,572,000 |
|----------------------------|-----------|
| Machinery & Equipment      | 400,000   |
| Legal fees                 | 15,000    |
| Architechtural/Engineering | 35,000    |

Total:

\$ 2,022,000

#### 5(a) Formula for Payment

With respect to the 2009 Facility, the Company shall pay 1/3 of taxes years 1-5; 2/3 of taxes years 6-10; and 100% of taxes after year 10. With respect to the 2012 Facility, the Company shall pay 1/3 of taxes on the incremental assessment years 4-8; 2/3 of taxes on the incremental assessment years 9-13; and 100% of taxes after year 13.

### CHICKADEE PROPERTIES, L.P.

and

#### ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

### FIRST AMENDED AND RESTATED PAYMENT-IN-LIEU-OF-TAX AGREEMENT

Oneida County Industrial Development Agency 2012 Real Estate Lease (American Alloy Steel Facility Expansion)

Oneida County, City of Rome, Rome City School District

Tax Account No.:

242.020-0001-018.003

## FIRST AMENDED AND RESTATED PAYMENT-IN-LIEU-OF-TAX AGREEMENT

THIS FIRST AMENDED AND RESTATED PAYMENT-IN-LIEU-OF-TAX AGREEMENT, dated as of November 1, 2012, is by and between **CHICKADEE PROPERTIES**, **L.P.**, a Texas corporation having an address of 6230 North Houston Rosslyn Road, Houston, Texas 77091 (the "Company") and **ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY**, an industrial development agency and a public benefit corporation of the State of New York having its principal office at 584 Phoenix Drive, Rome, New York 13441 (the "Agency").

#### $\underline{\mathbf{W}}\underline{\mathbf{I}}\underline{\mathbf{T}}\underline{\mathbf{N}}\underline{\mathbf{E}}\underline{\mathbf{S}}\underline{\mathbf{S}}\underline{\mathbf{E}}\underline{\mathbf{T}}\underline{\mathbf{H}}$ :

WHEREAS, the Agency is authorized and empowered by the provisions of Title 1 of Article 18-A of the General Municipal Law, Chapter 99 of the Consolidated Laws of New York, as amended, (the "Enabling Act"), and Chapter 372 of the Laws of 1970 of the State of New York, as amended, constituting Section 901 of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of, among others, industrial facilities for the purpose of promoting, attracting and developing economically sound commerce and industry in order to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, pursuant to a certain Lease Agreement dated as of July 1, 2009 (the "Original Lease"), the Company conveyed to the Agency a leasehold interest in a certain parcel of land consisting of 5.962± acre parcel of land located at 650 Harbor Way in the City of Rome, Oneida County, New York (the "Land"), which Land is more particularly described in Exhibit A hereto; and

WHEREAS, the Agency previously provided financial assistance to the Company in connection with a project undertaken by the Company consisting of (1) the acquisition, construction and equipping of a 52,880± square foot, one-story steel engineered warehouse building and 4,000± square foot, one-story attached office building and outside concrete area for storage and parking lots (the "Improvements") located on the Land; and (2) the acquisition and installation therein of certain machinery and equipment (the "Equipment") (the Improvements and the Equipment are hereinafter collectively referred to as the "2009 Facility"); and

WHEREAS, pursuant to a Leaseback Agreement dated as of July 1, 2009 (the "Original Leaseback"), a memorandum of which was recorded in the Oneida County Clerk's Office on July 28, 2009 at Instrument R2009-001422, the Company agreed to acquire, construct and install the 2009 Facility, as agent of the Agency, and the Agency agreed to lease the 2009 Facility to the Company for a term commencing as of July 1, 2009 and terminating June 30, 2020; and

WHEREAS, the Agency and the Company entered into a payment-in-lieu-of-tax agreement dated as of July 1, 2009 (the "Original PILOT Agreement") pursuant to which the Company

agreed to make payments in lieu of real property taxes on the 2009 Facility for the term of the Original Leaseback; and

WHEREAS, the Company proposes to undertake a certain project (the "2012 Project") consisting of construction of an approximately 18,000 square foot addition to the 2009 Facility (the "2012 Addition") and the acquisition and installation of furnishings and equipment at the 2012 Addition (the "2012 Equipment") (the 2012 Addition and the 2012 Equipment are collectively referred to as the "2012 Facility"); and

WHEREAS, the Company has requested that the Agency provide financial assistance for the 2012 Project by granting abatement of real property taxes on the incremental assessment of the 2012 Facility resulting from the construction of the 2012 Addition for a period of ten (10) years; and

WHEREAS, by resolution dated February 10, 2012, the Agency determined to undertake the 2012 Project and to grant the financial assistance requested in connection therewith; and

WHEREAS, in furtherance of the Agency's financial assistance for the 2012 Project, the Agency and the Company will enter into (A) a First Amendment to Lease Agreement dated as of November 1, 2012 (the "First Amendment to Lease") pursuant to which the term of the Original Lease will be extneded an additional three (3) years to expire on June 30, 2023 (the Original Lease as amended from time to time, including but not limited to amendments pursuant to the First Amendment to Lease, is hereafter referred to as the "Lease Agreement") and (B) a First Amendment to Leaseback Agreement dated as of November 1, 2012 (the "First Amendment to Leaseback") pursuant to which, among other things, (1) the definition of the "Facility" therein will be amended to mean both the 2009 Facility and the 2012 Facility, and (2) the term of the Original Leaseback will be extended an additional three (3) years to expire on June 30, 2023 (the Original Leaseback as amended from time to time, including but not limited to amendments pursuant to the First Amendment to Leaseback, is hereinafter referred to as the "Leaseback Agreement"); and

WHEREAS, the parties now intend to amend and restate the Original PILOT Agreement in its entirety for the purposes of, among other things, (1) including both the 2009 Facility and the 2012 Facility within the scope thereof, and (2) extending the term of the Original PILOT Agreement for an additional three (3) years; and

WHEREAS, the Facility continues to be exempt from real property taxes, general property taxes, general school district taxes, general assessments, service charges or other governmental charges of a similar nature levied and/or assessed upon the Facility or the interest therein of the Company or the occupancy thereof by the Company (the "Exempt Taxes"), because the Agency has a leasehold interest in the Facility and the Facility is used for a purpose within the meaning of the applicable Constitutional and statutory provisions, including the Enabling Act, provided, however, such exemption does not extend to special assessments or ad valorem levies; and

WHEREAS, the Company understands that it, as lessee of the Facility leased by the Agency, will not be required to pay Exempt Taxesthrough the term of the Leaseback Agreement (the "Exemption Term"); and

WHEREAS, each year of the Exemption Term is more particularly set forth on <u>Schedule B</u> attached hereto (each year being referred to as an "Exemption Year"); and

WHEREAS, the Agency and the Company deem it necessary and proper to enter into an agreement making provision for payments-in-lieu-of-taxes and such assessments by the Company to the City of Rome, or any existing incorporated village or any village which may be incorporated after the date hereof, within which the Facility is or may be, wholly or partially located, Oneida County, Rome City School District and appropriate special districts (hereinafter each a "Taxing Authority" and collectively the "Taxing Authorities") in which any part of the Facility is or is to be located; and

WHEREAS, all defined terms herein as indicated by the capitalization of the first letter thereof and not otherwise defined herein shall have the meanings ascribed to such terms as set forth in the Leaseback Agreement.

NOW, THEREFORE, to provide for certain payments to the Taxing Authorities, and for other good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereto agree as follows:

- 1. The Company shall pay to each Taxing Authority:
- (a) all taxes that are due with respect to the Facility prior to the Exemption Term, including but not limited to payments due under the Original PILOT Agreement, no later than the last day during which such payments may be made without penalty; and
- (b) all special assessments and ad valorem taxes coming due and payable during the term of the Leaseback Agreement and the Leaseback Agreement for which the Facility is not exempt, no later than the last day during which such payments may be made without penalty.
- 2. (a) The Company shall pay to each Taxing Authority as set forth on <u>Schedule A</u> attached hereto and made a part hereof an amount in lieu of the Exempt Taxes (the "PILOT Payments") during each Exemption Year with respect to the 2009 Facility as follows:
  - (i) one-third of such taxes from the first through and including the fifth Exemption Year; and
  - (ii) two-thirds of such taxes from the sixth through and including the tenth Exemption Year; and
  - (iii) one hundred percent (100%) of such taxes after the tenth Exemption Year.
- (b) The Company shall pay to each Taxing Authority as set forth on <u>Schedule A</u> attached hereto and made a part hereof an amount in lieu of the Exempt Taxes (the "PILOT Payments") during each Exemption Year with respect to the 2012 Facility as follows

- (i) one-third of such taxes on the incremental assessment resulting from the 2012 Project from the fourth through and including the eighth Exemption Year; and
- (ii) two-thirds of such taxes on the incremental assessment resulting from the 2012 Project from the ninth through and including the thirteenth Exemption Year; and
- (iii) one hundred percent (100%) of such taxes after the thirteenth Exemption Year.

Anything herein to the contrary, notwithstanding, this Agreement shall terminate on the date on which the Leaseback Agreement shall terminate and the Agency shall terminate its leasehold interest in the Facility pursuant to the Leaseback Agreement.

- (b) Anything herein to the contrary, notwithstanding, upon the failure of the Company in making any payment when due hereunder and upon failure to cure such default within thirty (30) days of receipt of notice as herein provided, the Company shall henceforth pay as PILOT Payments one hundred (100%) percent of the Exempt Taxes together with interest at the rate of nine (9%) percent per annum on any delinquent PILOT Payments together with expenses of collection, including but not limited to, payment of attorneys' fees; provided, however, nothing herein contained shall be deemed to limit any other rights and remedies the Agency may have hereunder or under any other Transaction Document.
- 3. The Company will make PILOT Payments to each Taxing Authority hereunder for each Exemption Year by making the required payment to such Taxing Authority no later than the last day during which such Exempt Taxes could otherwise by made without penalty as if the Agency did not have a leasehold or other interest in the Facility.
- 4. The PILOT Payments to be made by the Company pursuant to this Agreement are intended to be in lieu of all Exempt Taxes that would have to be paid on the Facility leased to the Company by the Leaseback Agreement if the Agency did not have a leasehold or other interest in the Facility.
- 5. If by reason of a change in the Constitution or laws of the State of New York, or an interpretation of the Constitution or the laws of the State of New York by the Court of Appeals (or such lower court from which the time to appeal has expired) of the State of New York, or for any other reason, the Company is required to pay any tax which the payments specified herein are intended to be in lieu of, the Company may deduct the aggregate of any such payments made by it from the amount herein agreed to be paid in lieu of such taxes and need only pay the difference. Furthermore, inasmuch as the PILOT Payments herein agreed to be made by the Company are intended to be in lieu of all Exempt Taxes, it is agreed that said payments shall not, as to any Exemption Year, be in an amount greater than would be payable for such year for such Exempt Taxes, in the aggregate, by a private corporation on account of its ownership of the Facility.

- 6. This Agreement shall be binding upon the successors and assigns of the parties.
- 7. It is the intent of the parties that the Company will have all the rights and remedies of a taxpayer with respect to any real property or other tax, service charge, special benefit, ad valorem levy, assessment or special assessment or service charge because of which, or in lieu of which, the Company is obligated to make a payment hereunder, as if and to the same extent as if the Agency did not have a leasehold or other interest in the Facility. It is the further intent of the parties that the Company will have all of the rights and remedies of a taxpayer as if and to the same extent as if the Agency did not have a leasehold or other interest in the Facility with respect to any proposed assessment or change in assessment concerning the property, or any portion thereof, whether through an assessor, board of assessment review, court of law, or otherwise and likewise will be entitled to protest before and be heard by such assessor, board of assessment review, court of law or otherwise and will be entitled to take any and all appropriate appeals or initiate any proceedings to review the validity or amount of any assessment or the validity or amount of any taxes that would have been payable but for the provisions hereof. In the event, however, that a court of competent jurisdiction shall enter an order or judgment determining or declaring that, by reason of the Agency's interest in the Facility, the Company does not have the right to bring a proceeding to review such assessment under the Real Property Tax Law or any other law, then the Company shall have the right to contest such assessment in the name and as the agent of the Agency, and the Agency agrees to cooperate with the Company in all respects in any such proceeding at the sole cost and expense of the Company.
- 8. All amounts payable by the Company hereunder will be paid to the respective Taxing Authority and will be payable in such lawful money of the United States of America as at the time of payment is legal tender for the payment of public and private debts, including a check payable in such money.
  - 9. (a) If any term or provision hereof should be for any reason held or adjudged to be invalid, illegal or unenforceable by any court of competent jurisdiction, such term or provision will be deemed separate and independent and the remainder hereof will remain in full force and effect and will not be invalidated, impaired or otherwise affected by such holding or adjudication.
  - (b) This Agreement may not be effectively amended, changed, modified, altered or terminated except by an instrument in writing executed by the parties hereto.
  - and shall be sufficiently given and shall be deemed given when mailed by United States registered or certified mail, postage prepaid, return receipt requested, to the Agency or the Company, as the case may be, addressed as follows:

To the Agency:

Oneida County Industrial Development Agency

584 Phoenix Drive Rome, New York 13441

Attn.: Chairman

With a Copy To:

Bond, Schoeneck & King, PLLC

501 Main Street

Utica, New York 13501

Attn.: Linda E. Romano, Esq.

To the Company:

Chickadee Properties, L.P.

6230 North Houston Rosslyn Road

Houston, Texas 77091 Attn.: Arthur J. Moore

With a Copy To:

Levy and Wright

11304 Stormy Ridge Road Austin TX 78739-4331 Attn.: Walter Wright, Esq.

With a Copy To:

Giruzzi Law Offices 301 Bleecker Street

Utica NY 13501

Attn.: F. Christopher Giruzzi, Esq.

provided, that the Agency or the Company may, by notice given hereunder to the other, designate any further or different addresses to which subsequent notices, certificates or other communications to them shall be sent.

- (e) This Agreement shall be governed by and construed in accordance with the laws of the State of New York.
- 10. This Agreement amends and restates, in its entirety, the Original PILOT Agreement, to be effective as of July 31, 2012.

[signature page follows]

### EXHIBIT A

ALL THAT TRACT OR PARCEL OF LAND, situate in the City of Rome, County of Oneida and State of New York, bounded and described as follows:

Beginning at an iron rod on the southerly highway boundary of Railroad Street, said iron rod standing therein distant N. 71° 27' 46" W., 65.77 feet as measured along the southerly highway boundary of Railroad Street from an iron rod standing at the intersection of the southerly highway boundary of Railroad Street with the westerly boundary of John Serway (now or formerly), as described in a Warranty Deed dated January 2, 1969 and filed in the Oneida County Clerk's Office in Liber 1892 of Deeds at page 547; said point of beginning being further described as standing therein distant S. 71° 27' 46" E., 406.77 feet as measured along the southerly highway boundary of Railroad Street from an iron rod standing at the intersection of the southerly highway boundary of Railroad Street with the easterly highway boundary of Harbor Way; thence S. 35° 42' 10" W., 205.51 feet to an iron rod; thence S. 18° 36' 46" W., 464.29 feet to an iron rod; thence N. 71° 29' 17" W., 454.66 feet to an iron rod standing on the easterly highway boundary of Harbor Way; thence N. 40° 27' 25" E., 113.54 feet along the easterly highway boundary of Harbor Way to an iron rod standing on a curve to the left; thence northerly 84.77 feet along said aforementioned curve to the left and continuing along the easterly highway boundary of Harbor Way with a radius of 310.00 feet and a delta angle of 15° 40' 03" to an iron rod; thence N. 24° 47' 24" E., 235.72 feet to an iron rod standing on a curve to the left; thence northerly 118.02 feet along said aforementioned curve to the left with a radius of 1030.00 feet and a delta angle of 06° 33' 54" to an iron rod; thence N. 18° 13' 31" E., 106.36 feet still along the easterly highway boundary of Harbor Way to an iron rod; thence N. 63° 23' 17" E., 21.27 feet to an iron rod standing on the southerly highway boundary of Railroad Street; thence S. 71° 27' 46" E., 406.77 feet along the southerly highway boundary of Railroad Street to the point and place of beginning.

Said parcel having been designated as "Parcel B" on a survey map dated September 10, 2008 and revised October 1, 2008 entitled, "Lands of the City of Rome - Railroad Street and Harbor Way-City of Rome, Oneida County State of New York, prepared by Snyder Engineering and Land Surveying, LLP

The above described "Parcel B" containing 5.961 acres (259,652.1 sq. ft.) of land, more or less.

# IN WITNESS WHEREOF, the parties have executed this **First Amended and Restated PILOT Agreement** as of the date first above written.

CHICKADEE PROPERTIES, L.P., a Texas limited partnership

By: Chickadee Properties GP, Inc.,

its General Partner

By:

Arthur J. Moore, President

ONEIDA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

By:

Natalie L. Brown Vice Chairman

| STATE OF TEXAS | )      |  |
|----------------|--------|--|
|                | : ss.: |  |
| COUNTY OF      | )      |  |

On the \_\_\_day of November 2012 before me, the undersigned a notary public in and for said state, personally appeared Arthur J. Moore, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.

Notary Public

STATE OF NEW YORK ) : ss.: COUNTY OF ONEIDA )

On the 21 day of November 2012 before me, the undersigned a notary public in and for said state, personally appeared **Natalie L. Brown**, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her capacity, and that by her signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.

Notary Public

LAURA S. RUBERTO
Notary Public, State of New York
Appointed in Oneida County
Reg. No. 01RU5031396
Commission Expires August 1, 2014

### SCHEDULE A

COUNTY OF ONEIDA Receiver of Taxes 800 Park Avenue Utica, New York 13501

CITY OF ROME Receiver of Taxes Rome City Hall 198 North Washington Street Rome, New York 13440 Attn.: City Treasurer

ROME CITY SCHOOL DISTRICT 409 Bell Street Rome, New York 13440 Attn.: Diane A. Delude, District Treasurer

## $\underline{\textbf{SCHEDULE B}}$

## **EXEMPTION YEARS**

| Exemption Year (Assessment Roll Year) | County/City Taxes       | School Taxes            |
|---------------------------------------|-------------------------|-------------------------|
| Year One (07/28/2009)                 | 01/01/2010 - 12/31/2010 | 07/01/2010 - 06/30/2011 |
| Year Two (07/27/2010)                 | 01/01/2011 - 12/31/2011 | 07/01/2011 - 06/30/2012 |
| Year Three (07/26/2011)               | 01/01/2012 - 12/31/2012 | 07/01/2012 - 06/30/2013 |
| Year Four (07/31/2012)                | 01/01/2013 - 12/31/2013 | 07/01/2013 - 06/30/2014 |
| Year Five (07/30/2013)                | 01/01/2014 - 12/31/2014 | 07/01/2014 - 06/30/2015 |
| Year Six (07/29/2014)                 | 01/01/2015 - 12/31/2015 | 07/01/2015 - 06/30/2016 |
| Year Seven (07/28/2015)               | 01/01/2016 - 12/31/2016 | 07/01/2016 - 06/30/2017 |
| Year Eight (07/26/2016)               | 01/01/2017 - 12/31/2017 | 07/01/2017 - 06/30/2018 |
| Year Nine (07/25/2017)                | 01/01/2018 - 12/31/2018 | 07/01/2018 - 06/30/2019 |
| Year Ten (07/31/2018)                 | 01/01/2019 - 12/31/2019 | 07/01/2019 - 06/30/2020 |
| Year Eleven (07/30/2019)              | 01/01/2020 - 12/31/2020 | 07/01/2020 - 06/30/2021 |
| Year Twelve (07/28/2020)              | 01/01/2021 - 12/31/2021 | 07/01/2021 - 06/30/2022 |
| Year Thirteen (07/27/2021)            | 01/01/2022 - 12/31/2022 | 07/01/2022 - 06/30/2023 |